

N/NE COMMUNITY DEVELOPMENT INITIATIVE
Fostering Economic Prosperity Among African Americans and other People of Color
Draft Five-Year Action Plan

Action #	Success Measure	1 st Six Months	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21
Objective 1: Foster Individual Wealth Creation through Property Ownership							
1.A.1	80% of Property Investment Program (PIP) Grants and Commercial Property Redevelopment Loans in the Interstate Corridor URA are to African American property owners and purchasers <i>each year</i> .		X	X	X	X	X
1.B.1	Within 6 months of adoption of the Action Plan, PDC creates a real estate development model to assist in education property owners about development options.	X					
1.B.2	Support at least 15 long-time property owners to complete development feasibility studies for their property each year.		X	X	X	X	X
1.B.3	Support at least (5) five African American property owners per year initiate redevelopment of their based on technical assistance and due diligence from a PIP or previous DOS Grant.		X	X	X	X	X
1.C.1	PDC and/or its partners host networking and educational events for African Americans at least 4 times per year .		X	X	X	X	X
Objective 2: Foster Individual Wealth Creation through Business Ownership and Entrepreneurship							
2.A.1	80% of PDC proactive business development visits in the Interstate Corridor URA are to African American-owned businesses and African American start-up founders <i>each year</i> .		X	X	X	X	X
2.A.2	80% of Property Investment Program (PIP) Grants and Commercial Property Redevelopment Loans in the Interstate Corridor URA are to African American property owners and purchasers <i>each year</i> .		X	X	X	X	X
2.B.1	Annually, at least 20% of participants served through PDC's Small and Micro Business Development Program will be African American (Citywide).		X	X	X	X	X
2.B.2	15 African American start-up businesses with growth potential receive PDC supported business technical assistance and mentorship per year.		X	X	X	X	X
2.B.3	Provide an annual grant of \$100,000 to youth entrepreneurship organization.		X	X	X	X	X
2.C.1	By 2020, 15,000 sq. ft. of commercial spaces is available at 25% less than market rates in the Interstate Corridor URA						X
2.D.1	PDC or its partners convene at least four events per year celebrating the success of African American businesses in Portland.		X	X	X	X	X
Objective 3: Increase Access to Capital and Economic Opportunity Programs							
3.A.1	Within 6 months of the adoption of this Action Plan, PDC revises lending products to better meet the needs of business and property owners.	X					
3.A.2	80% of PDC business lending (dollar volume) in the ICURA is to African Americans <i>each year</i> .		X	X	X	X	X
3.A.3	80% of PDC property lending (dollar volume) in the Interstate Corridor URA is to African Americans <i>each year</i> .		X	X	X	X	X
3.A.4	At least three (3) business lending transactions to qualified African American borrowers are approved directly or through a lending program funded by PDC <i>each year</i> .		X	X	X	X	X
3.A.5	At least three (3) property development transactions to qualified African American borrowers are approved directly or through a lending program funded by PDC <i>each year</i> .		X	X	X	X	X
3.B.1	Within 6 months of the adoption of this Action Plan, PDC develops a marketing and outreach plan to reach African American residents and businesses regarding PDC's economic development grant, loan, business technical assistance and workforce development programs.	X					
Objective 4: Increase Access to Jobs							
4.A.1	Within 6 months of adoption of this plan establish a community-based workforce navigator focused on N/NE, and particularly on the returning residents, and current residents of publically supported housing.	X					
4.A.2	Within 6 months of adoption of this plan, a system will be in place for notifying community-based workforce development organizations and other community based organizations will be made aware of jobs created though PDC's economic development activities.	X					
4.A.3	300 people navigated to jobs and workforce development services <i>per year</i> ; 50% of people served by the N/NE Workforce Navigator will be African Americans; activities and outcomes of workforce navigation will be tracked.		X	X	X	X	X
4.A.4	Annually, at least 20% of adults and youth served through the PDC-supported, long-term workforce development program will be African American. (Citywide).		X	X	X	X	X
4.B.1	Support 4 cohort trainings per year in high-demand, living wage occupations; 20 participants each. 50% will be African American.		X	X	X	X	X
4.C.1	Provide an annual grant of \$100,000 to STEAM/STEM organization for youth programming.		X	X	X	X	X
Objective 5: Support Community Driven Solutions							
5.A.1	Within 6 months of adoption of this plan issue a Notice of Funding Availability (NOFA) or Request for Proposals to identify the signature, community-driven project.	X					
5.A.2	Within 5 years the selected signature project is financed and construction is underway.						X
5.B.1	Provide access to grants and loans of up to \$500,000 <i>per year</i> to community based organizations who drive economic outcomes to African Americans.		X	X	X	X	X
5.C.1	Grant to one CBO for community driven economic development per year.		X	X	X	X	X
Objective 6: Expand the Affordable Housing Strategy Tools							
6.A.1	4 homebuyers with moderate household incomes assisted <i>per year</i> . PHB's preference policy would apply.		X	X	X	X	X
6.B.1	5 property owners assisted <i>each year</i> to construct accessory dwelling units on their property with agreements about affordability and alignment with PHB's Preference Policy.		X	X	X	X	X

NOTE: Action Items highlighted in **BLUE** are not eligible for TIF Funding. Funding of these actions will need to come from non-TIF revenue sources including but not limited to : City General Funds, Community Development Block Grant (CDBG) Funds, E-Zone Funds, and private and non-profit funds.