

# NORTH/NORTHEAST NEIGHBORHOOD HOUSING STRATEGY OVERSIGHT COMMITTEE

## N/NE COMMUNITY DEVELOPMENT INITIATIVE DRAFT FIVE-YEAR ACTION PLAN



**PORTLAND HOUSING BUREAU**

Dan Saltzman, Commissioner  
Kurt Creager, Director



# DRAFT FIVE-YEAR ACTION PLAN OVERVIEW

- Community-Driven Action Plan for Interstate Corridor Urban Renewal Area (ICURA)
- Establish Investment Priorities for the Remaining \$32 Million of Tax-Increment Financing (TIF) for **economic and redevelopment purposes**
- Prioritize non-TIF investments that support the Initiative's goals particularly in the areas of ***job access and small business and entrepreneurship support***



# PROJECT ADVISORY COMMITTEE

- Lew Frederick, Northwest Ideas, LLC
- Stephen Green, Black Investment Consortium for Economic Progress (BICEP)
- Roslyn Hill, Roslyn Hill Development
- Sheila Holden, Pacific Power
- Bishop Stephen Holt, PHB Oversight Committee
- James Paulson, Worksystems, Inc.
- Nita Shah, Microenterprise Services of Oregon (MESO)
- Alando Simpson, Rose City Disposal
- Karis Stoudamire-Phillips, Moda Health
- Serilda Summers-McGee, Oregon Department of Education
- Carl Talton, United Fund Advisors
- Felicia Wells-Thomas, Microenterprise Services of Oregon (MESO)

# ACTION PLAN FOCUS AND GOALS

- **Focus:**
  - Primarily on African Americans
- **Goals:**
  - Increase employment and wealth creation opportunities *especially for long-term and returning residents, business and property owners*
  - Strengthen community capacity to produce economic opportunities
  - Support cultural/community assets



# 70% DRAFT ACTION PLAN

## 70% Draft Action Plan informed by:

- Project Advisory Committee discussions/input
- 30-plus stakeholder interviews
- Analysis of past achievements within the ICURA
- Consistency with other plans

## Key Questions:

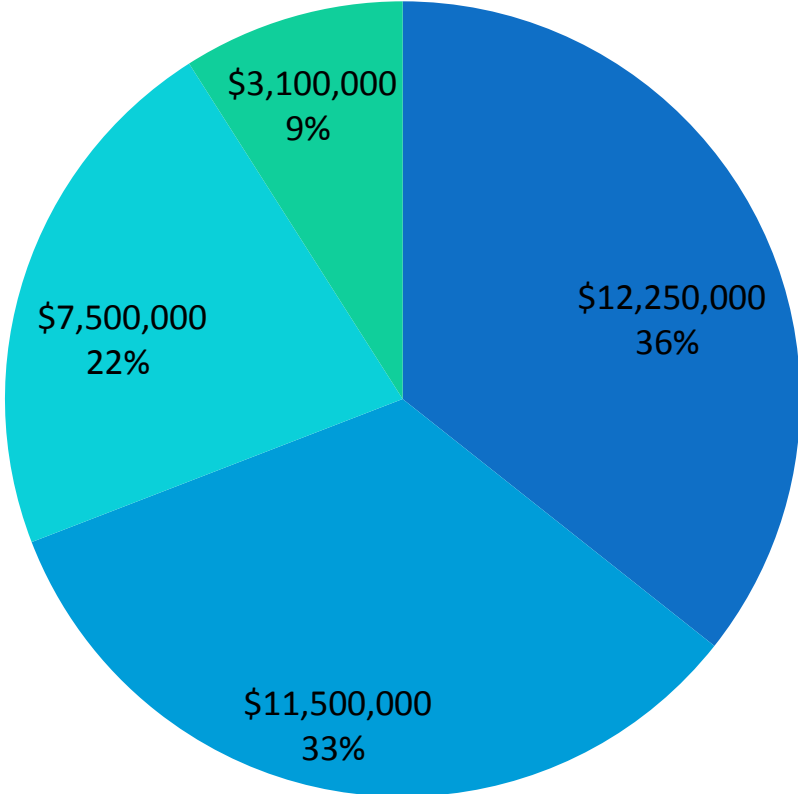
- Is the focus of the Plan on African Americans appropriate?
- What works about the Plan?
- What doesn't work or is missing?
- Is the allocation of resources appropriate?

# DRAFT ACTION PLAN OBJECTIVES

1. Foster Individual Wealth Creation Through Property Ownership
2. Foster Individual Wealth Creation Through Business Ownership and Entrepreneurship
3. Increase Access to Capital and Economic Opportunity Programs
4. Increase Access to Jobs
5. Support Community Driven Solutions
6. Expand the Affordable Housing Strategy Tools

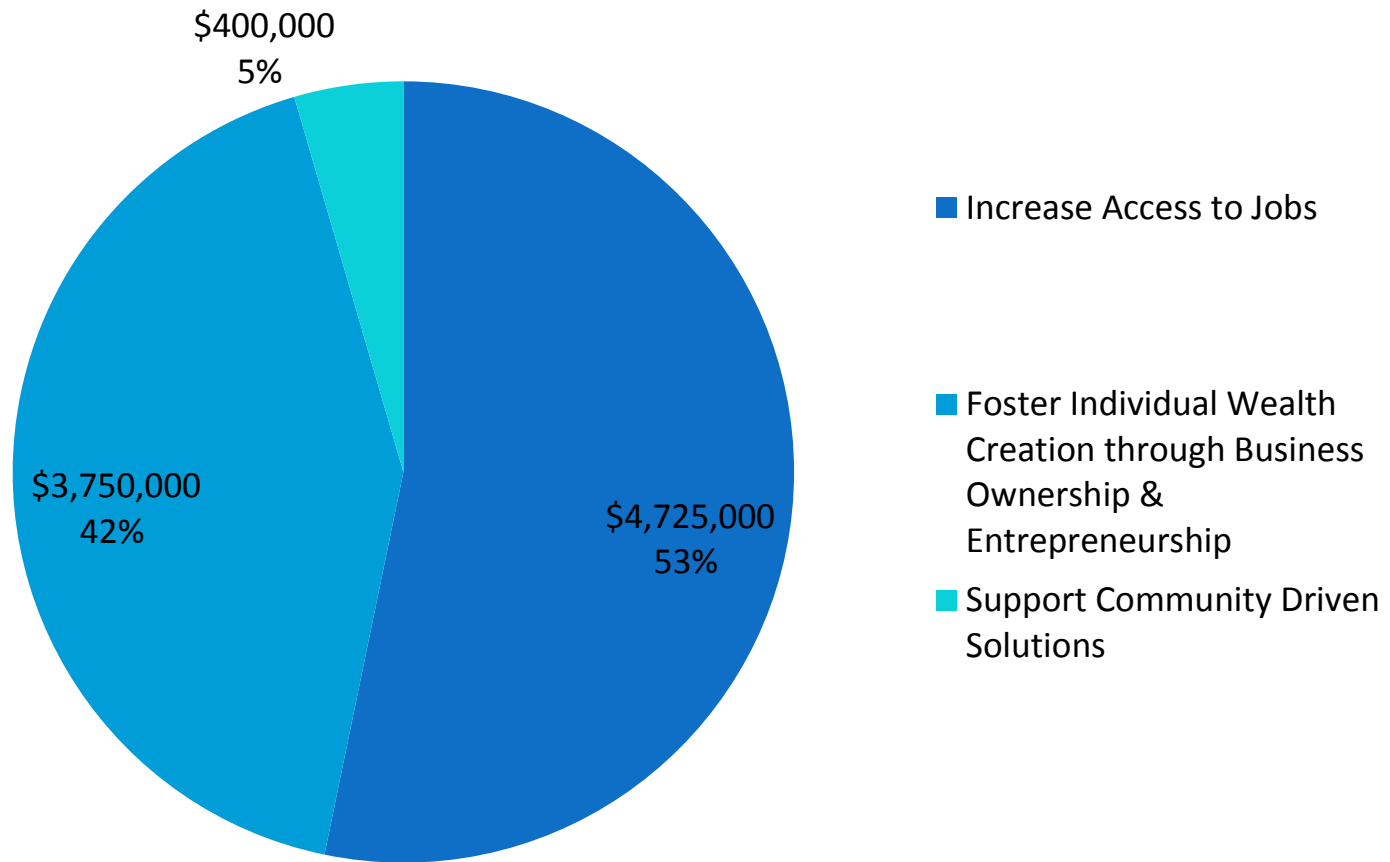


# DRAFT ALLOCATION OF REMAINING \$32 MILLION IN TIF FOR ECONOMIC DEVELOPMENT



- Foster Individual Wealth Creation through Property Ownership
- Foster Individual Wealth Creation through Business Ownership & Entrepreneurship
- Support Community Driven Solutions
- Provide Middle Income Housing Assistance

# DRAFT ALLOCATION OF NON-TIF RESOURCES (GENERAL FUND, CDBG, FOUNDATION, ETC)





# N/NE COMMUNITY DEVELOPMENT INITIATIVE

## DRAFT FIVE-YEAR ACTION PLAN

### Objective Six: Expand Affordable Housing Strategy Tools

- Action 6A: Make homeownership in the Interstate Corridor URA feasible for middle-income African Americans homebuyers who align with PHB’s preference policy.
- Action 6B: Support development of accessory dwelling units and cottage homes as a way to bring more affordable housings units to market in the ICURA and to support multi-generational families.

# N/NE COMMUNITY DEVELOPMENT INITIATIVE

## DRAFT FIVE-YEAR ACTION PLAN

### Other Key Objectives

- **Objective 2: Foster Individual Wealth Creation through Business Ownership and Entrepreneurship**
- **Objective 3 Increase Access to Capital and Economic Opportunity Programs**
- **Objective 4: Increase Access to Jobs**

# NEXT STEPS

## Public Outreach

- NED Leadership Group ~ September 21, 2016
- N/NE CDI Community Forum ~ October 6, 2016
- N/NE CDI Subcommittee Meeting ~ October 14, 2016

## Action Plan Adoption

- Commission/City Council Adoption ~ November, 2016

## Implementation

- Establish Oversight Committee
- Notice of Funding Availability
- PDC Grant and Loan Programs