



# PORTLAND HOUSING BUREAU

Dan Saltzman, Commissioner  
Kurt Creager, Director

## Updated Asset Management Policies and Guidelines (version 2.2, effective July 1, 2016)

We have updated our asset management policies and guidelines, available [here](#). Please review.

### Highlights of Important Changes:

- Recently, changes have been made to PHB's accounting and billing processes which eliminated the flexibility the Asset Management Department may have had to retroactively adjust the results of default and penalty provisions potentially contained in your property documents. In order to avoid financial penalties or late fees, please ensure your payments are received by PHB by the due date.
- The Annual Compliance Testing (ACT) workbook has been updated to allow borrowers to respond directly to action items/comments. [Click here](#) to review and download the new form, available on PHB's asset management web page.

Questions? Please contact [assetmanagement@portlandoregon.gov](mailto:assetmanagement@portlandoregon.gov)

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