

Welcome Home Coalition

Guiding Priorities & Principles for new GO Bond Revenue

Serve Most Vulnerable Residents: The GO Bond funding will be a key tool to address the needs of people who are struggling to remain housed. We believe this funding should maximize opportunity for the most impacted communities. Over the life of the bond, more than half of funds should support households earning 30% MFI and below.

Address the Full Continuum of those Most Impacted: We believe the GO Bond funding should support a broad spectrum of people impacted by this housing crisis; those experiencing homelessness, communities of color, low-income families, immigrants and refugees, seniors, and people with disabilities.

Prevent Displacement and Build Equitable Communities: While some in Portland are benefiting from a surging economic recovery, too many low-income households and communities of color are being displaced from their communities due to rising rents. We believe funding should help residents remain in their neighborhood or community through the acquisition of existing market rate units for preservation. We also believe resources should be invested equitably across the entire city.

Increase Affordable Homes: We believe the City of Portland should significantly increase the number of permanently affordable homes in the city, both rental and homeownership, with an emphasis on near term investments to show results as quickly as possible. The GO Bond is one critical tool to help us accomplish that, alongside the many other existing and promising tools.

Maintain Flexibility: A GO Bond will be most productive when it leverages and integrates with other public and private investment tools. In order to ensure the entire spectrum of housing needs is served, we support a flexible use of funds that is nimble enough to leverage existing and new resources.

Achieved a Coordinated and Comprehensive Housing Strategy: The GO Bond should be messaged as part of a broader housing strategy to address programmatic needs including: emergency shelter, rental assistance, case management services, rental housing and home-ownership programs; using policy and funding solutions including: tax increment financing, construction excise taxes, inclusionary zoning, and other new tools being considered.

Ensure Voter Support: The GO Bond funding is critical for ensuring all people have a safe, healthy, affordable home. We believe the ballot measure must be designed to be politically supportable by Portland voters.

Ensure Inclusive Community Oversight: Creating accountability structures and transparent practices will build public trust and support for the City's stewardship of their investment in affordable housing. Low-income people and people of color should be active decision makers in an oversight body.



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