

# NORTH/NORTHEAST NEIGHBORHOOD HOUSING STRATEGY OVERSIGHT COMMITTEE



## **PORTLAND HOUSING BUREAU**

Mayor Ted Wheeler, Housing Commissioner  
Kurt Creager, Director

# PCRI

## Home Ownership Update



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HOUSING STRATEGY

# PCRI Home Ownership Update

## Families in 1<sup>st</sup> round info session with PHB

- 35 met w/PCRI to learn about ownership model
- 17 referred to PCRI
- All referrals encouraged to engage in PCRI programs, regardless of buyer readiness
- 8 actively working with PCRI team

## Families in 2<sup>nd</sup> round info session with PHB

- 8 met w/ PCRI to learn about ownership model
- 5 referred to PCRI
- 5 working with PCRI to determine eligibility

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# PCRI Home Ownership Update

- **Homes to be built on 5 PCRI-owned sites in N/NE Portland**
  - 2 sites in King neighborhood
  - 2 sites in Humboldt neighborhood
  - 1 site in Overlook neighborhood
- **2-6 homes per site**
- **Sites may change if new opportunities become available**

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# PCRI Home Ownership Update

- **Architect under contract to complete plans for all homes**
- **Concept home plans created for 2- and 3-bedroom attached townhouse design**
  - Concepts based on feedback from Pathway 1000 survey, PCRI homeownership program participants and families referred through preference policy
- **Will review with prospective buyers to confirm home designs meet buyer needs**

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- **Projected Development Timeline:**
  - Concepts created, refined: through March 2017
  - Permit-ready plans complete: June 2017
  - Permit approval, construction start: October 2017
  - Construction complete (first site): June 2018
- **Timeline based on architect, contractor feedback and experience on prior developments**
- **Start dates will be staggered for each site for efficiency of construction, differences in buyer readiness**

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