

Affordable Housing Bond Guiding Principles

Revised Draft (5/4/17)

The following Guiding Principles describe the shared values and aspirations used to guide the investment of Bond resources. We strive to exceed expectations through a commitment to the following principles:

Collaboration. Align with other public and private resources, policies, programs, and systems to maximize efficiency, effectiveness, and investment potential.

Community Benefits. Promote economic and other benefits to the local community by providing prevailing wage jobs, hiring Disadvantaged/Minority/Women/Emerging Small Business (DMWESB) partners, and producing energy-efficient buildings through Bond investments.

Equity. Advance racial equity for communities most disproportionately impacted by the shortage of affordable housing options, housing discrimination, and involuntary displacement.

Opportunity. Support economic diversity through city-wide investments that offer broad access to public amenities (transportation, schools, green space.)

Resourcefulness. Make responsible investments in housing solutions with innovation and creativity.

Stewardship. Demonstrate exemplary stewardship of public resources, funds, and assets with oversight from an independent community-based public body (the Bond Oversight Committee.)

Transparency. Conduct open decision-making processes, provide clear and consistent communication to the public about bond implementation, and foster opportunities for public involvement.