

**Sitka Apartments MULTE Extension
Application Summary**

Project Name/ Applicant	Project Type, Total Units, Affordability	Unit Mix	URA, Neighborhood, Area	Parking & Transportation	Estimated 1 st Year of Tax Exemption
Sitka Apartments/ Block 14 Limited Partnership	<ul style="list-style-type: none"> • Two 6-story buildings • 209 residential rental units • 203 units (97%) at 50% or 60% MFI or below • Mixed-use; ground-floor commercial space in east building 	<ul style="list-style-type: none"> • 60 studios • 102 1-bedroom units • 47 2-bedroom units 	<ul style="list-style-type: none"> • River District Eastside URA • Pearl District Neighborhood • NW 12th Ave and Northrup 	<ul style="list-style-type: none"> • 125 structured parking spaces • 2 secure bike parking rooms, plus bike corral • On Streetcar line; discounted transit passes 	\$176,925

MULTE Approval Timeline

Process Step	Date
1. Investment Committee	1/7
2. PHAC public hearing	2/2
3. Ordinance heard at City Council	2/10
4. Ordinance 2nd reading at City Council	2/17
5. Ordinance goes into effect – exemption approved	3/18