

Portland Housing Bureau Budget Worksheet FY 16-17 Request

FY 2016-17 Request Funding														
Strategic Plan Actions	Investment	Services	General Fund	General Fund One-Time	Housing Inv. Fund	CDBG	CDBG Admin & Planning	CDBG Public Service	HOME	HOME Admin	Federal & Other Sources	TIF	Total	% of Total
Action One: Increase the production and preservation of rental housing, with an emphasis on deeply affordable rental homes for households who face the greatest challenges finding housing in the private market.	Preservation & Asset Management	Using several types of loan products, PHB provides financial support to developers who purchase existing rental homes and agree to rent them to people earning 60% of area median family income or less. Often the purchase includes substantial rehabilitation and/or the conversion from market rents to permanently affordable rents. In addition, projects in PHB's current portfolio occasionally require additional financial support or restructuring of existing financial support.	1,500,000		4,438,662	3,185,573	220,261			197,598		29,733,136	39,275,230	
	Fair Housing	These programs focus on improving the public's understanding of the protections provided by Fair Housing law, enforcement of Fair Housing law, and increased utilization of legal advocacy by historically underserved populations. Other programmatic areas address the shortage of affordable housing, especially for certain protected classes, the impact of displacement and restricted ability to exercise housing choice.	169,400			137,900	179,496	98,000					584,796	
	New Affordable Rental Homes	Using several types of loan products, PHB provides financial support to developers building new affordable rental homes. Homes receiving PHB investment are typically required to be rented to people earning 60% of area median family income or less. PHB financial support insures affordability for sixty years.		10,000,000	13,236,168	3,493,151			3,000,000			43,513,494	73,242,813	
	Housing Development & Finance Support	Investments that complement new construction, preservation and rehabilitation. Programs/projects funded in this category include project support for non-profit community development partners, Section 108 payments to HUD, and funds for HOME Consortium partners.			1,291,500	727,000	12,000		684,900		1,812,000	51,000	4,578,400	
Action 1 total			\$1,669,400	\$10,000,000	\$18,966,330	\$7,543,624	\$411,757	\$98,000	\$3,684,900	\$197,598	\$1,812,000	\$73,297,630	\$117,681,239	71%
Action Two: Invest in programs with a proven ability to transition people quickly and permanently from homelessness to housing and in programs that efficiently and sustainably prevent homelessness.	Homeless Rapid Rehousing	Short-term rent assistance and other costs to prevent homelessness among households facing temporary crisis, as well as housing placement services and short-term rent assistance to help move people from the streets and shelters to stable homes.	2,962,659	5,812,300							505,194		9,280,153	
	Supportive Housing	Limited-term rent assistance (up to 24 mos.) and services primarily for chronically homeless individuals and families with disabilities. Programs funded in this category include, street outreach (including mental health outreach) linked with housing placement and retention services, housing-related services for person with HIV/AIDS, and transitional housing for people in recovery from homelessness.	4,824,720	896,700							1,803,837		7,525,257	
	Healthy Homes	Remediation of environmental health hazards in homes that may impact occupant health (lead hazards and structural safety issues). Programs funded in this category include contracts with non-profit organizations to make these repairs on homes.									849,791		849,791	
	Homeowner Retention Services	Programs and services to help low-income households retain their homes. This includes foreclosure prevention counseling, home repair grants provide by community partners (up to \$5,000), and home repair loans (up to \$15,000) that allow seniors to safely maintain their homes.	1,757,301		10,440	588,275		511,365				1,499,169	4,366,550	
Action 2 total			\$9,544,680	\$6,709,000	\$10,440	\$588,275	\$0	\$511,365	\$0	\$0	\$3,158,822	\$1,499,169	\$22,021,751	13%

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Action Three: Invest in programs and strategies proven to assist low and moderate income families from Portland's communities of color to sustainably purchase a home or retain a home they already own.	Homebuyer Financial Services	Programs and services to help low-income households access affordable homeownership. This includes home buyer education and counseling services as well as financial assistance necessary to create affordable homeownership opportunities.	539,855			500,000					25,000	4,543,327	5,608,182	
	Tax Exemption & Fee Waiver Programs	Administration of limited tax exemption programs for single and multi-family residences, system development charge waivers, and Mortgage Credit Certificate program. These programs help facilitate the development of single family homes and multi family projects as well as individual homeowners.			\$592,070							\$12,552	\$604,622	
Action 3 total			\$539,855	\$0	\$592,070	\$500,000	\$0	\$0	\$0	\$0	\$25,000	\$4,555,879	\$6,212,804	4%
Action Four: Maintain a community safety net that provides short-term shelter, information and referral services that help low-income Portlanders facing homelessness or housing crisis.	Shelter & Emergency Services	Staffing and operation of year-round and winter emergency housing programs for men, women and youth, including facility-based transitional housing, youth funds passed through to Multnomah Co. These emergency housing programs not only provide shelter but all have improved housing placements outcomes as a result of better systems coordination.	3,785,538	4,640,800							36,738		8,463,076	
	Housing Access & Stabilization	This program provides support to low income households by helping to identify and remove barriers to safe, stable housing. Programs funded in this category include include benefits acquisition, 211 Info, Street Roots, and tenant education.	429,522	1,323,000	40,000						210,671		2,003,193	
Action 4 total			\$4,215,060	\$5,963,800	\$40,000	\$0	\$0	\$0	\$0	\$0	\$247,409	\$0	\$10,466,269	6%
Other Expenditures	Administration & Support	Indirect costs of bureau operations, including communications, compliance, director's office, resource development, finance, IT, policy & planning, public information & involvement, and outreach. Also includes bureau-specific costs passed along by other City agencies.	1,631,509		728,541		1,118,247			160,423	451,438	2,436,764	6,526,922	4%
	Workforce & Microenterprise	CDBG funds passed through to PDC to support work-force and micro-enterprise projects.				2,120,422	11,778						2,132,200	1%
other expenditures total			\$1,631,509	\$0	\$728,541	\$2,120,422	\$1,130,025	\$0	\$0	\$160,423	\$451,438	\$2,436,764	\$8,659,122	5%
grand total			\$17,600,504	\$22,672,800	\$20,337,381	\$10,752,321	\$1,541,782	\$609,365	\$3,684,900	\$358,021	\$5,694,669	\$81,789,442	\$165,041,185	