

# Fast Start Program

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## **PORTLAND HOUSING BUREAU**

Dan Saltzman, Commissioner  
Kurt Creager, Director

# Fast Start Statement of Qualifications

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- Released – 8/1/16; Due – 9/1/16
- Requirements:
  - 10+ years experience
  - \$1M unrestricted cash assets
  - Statement of commitment to social equity
  - HUD program self-certification

# Fast Start Program

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- Complements (doesn't replace) NOFA
- Create list to develop “unidentified parcels”
- Akin to: “Flex Services”
- Five years
- \$5M - \$20M

# Fast Start Applicants: 31

Alem Gebrehiwot	Chicanos Por La Causa	Human Solutions	<b>Project^</b>
Beam Development	Community Development Partners	Innovative Housing Inc	REACH
BPM Real Estate Group/Walter C. Bowen	Fox and Moose	Meta Housing Corporation	ROSE CDC
Bridge Housing	Gerding Edlen	Northwest Housing Alternatives	Shelter Resources Inc and Cascade Management
Carl Coffman	Guardian Real Estate Services	Orange Splot LLC	Urban Development Partners
Cascadia Behavioral Healthcare	Hacienda	Palindrome	Winkler Development Corp
Catholic Charities	Home Forward	Portland Community Reinvestment Initiatives	Wishrock Housing Partners
Central City Concern	Housing Development Center	Pedcor	

# Fast Start Stats

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Non-profits	16
For-profits	15
Oregon-based	27
Out of state	4
Affordable housing developer	23
PHB experience	19
# with unrestricted cash \$1M+	19
# with HUD, LIHTC experience	22

# Fast Start Next Steps

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- Complete analysis of applications/applicants
- Discuss/agree on evaluation methodology
- Select teams