

Affordable Housing Bond Guiding Principles

DRAFT FOR DISCUSSION at 4/17/17 Stakeholder Advisory Meeting

The following Guiding Principles describe our values and aspirations for the Bond. These principles will guide the investment of Bond resources. In the following ways, we strive to exceed expectations to the greatest extent possible:

1. Advance racial equity for communities most disproportionately impacted by the shortage of affordable housing, housing discrimination and involuntary displacement.
2. Demonstrate exemplary stewardship of public resources and assets with oversight from an independent, public body (Bond Oversight Committee.)
3. Promote innovation and creativity while exercising cost control.
4. Align with other public and private resources, policies, programs and systems to maximize efficiency and effectiveness of investments.
5. Invest strategically in areas that provide opportunities for future growth.
6. Provide clear and regular communication to the public about bond implementation and opportunities to stay informed and involved.