

Affordable Housing Bond Guiding Principles

The following Guiding Principles describe the shared values and aspirations guiding the investment of Bond resources. We strive to exceed expectations through our commitment to:

Collaboration. Align with other public and private resources, policies, programs, and systems to maximize efficiency, effectiveness, and investment potential.

Community Benefits. Promote economic and other benefits to the local community by providing prevailing wage jobs, hiring Disadvantaged/Minority/Women/Emerging Small Business (DMWESB) partners, and producing energy-efficient buildings through Bond investments.

Equity. Advance racial equity for communities most disproportionately impacted by the shortage of affordable housing options, housing discrimination, gentrification and involuntary displacement.

Opportunity. Support economic diversity through city-wide investments that offer broad access to public amenities (transportation, schools, food, green space,) economic opportunity, and mixed-income housing.

Resourcefulness. Make responsible investments in housing solutions with innovation and creativity.

Stewardship. Demonstrate exemplary stewardship of public resources, funds, and assets with oversight from an independent community-based public body (the Bond Oversight Committee.)

Transparency. Conduct open decision-making processes, provide clear and consistent communication to the public about Bond implementation, and foster opportunities for public involvement.