

NORTH/NORTHEAST NEIGHBORHOOD  
HOUSING STRATEGY  
OVERSIGHT COMMITTEE



**PORTLAND HOUSING BUREAU**

Dan Saltzman, Commissioner  
Kurt Creager, Director

# PCRI

## Home Ownership Update



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## Preference Policy Applicants working with PCRI

- **17 households**
- **100% African American**
- **12 female, 5 male heads of household**
- **Households range from 37-100% AMI**
  - **Most are between 60-80% AMI**
- **Ready to buy: 30% within 6 months, 30% 6-12 months, 40% 12-18 months**

PCRI programs open to additional applicants

- All referrals have been encouraged to engage in PCRI programs, regardless of buyer readiness

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- **Homes to be built on 6 PCRI-owned sites in N/NE Portland**
  - 1 site in Humboldt neighborhood
  - 1 site in Overlook neighborhood
  - 1 site in King neighborhood
- **3-6 homes per site**
- **Sites may change if new opportunities become available**

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- **Projected Development Timeline:**
  - Plans submitted for permit: July 2017
  - Permit approval, construction start: October 2017
  - Construction complete (first site): June 2018
- **Timeline based on architect, contractor feedback and experience on prior developments**
- **Start dates will be staggered for each site for efficiency of construction, differences in buyer readiness**

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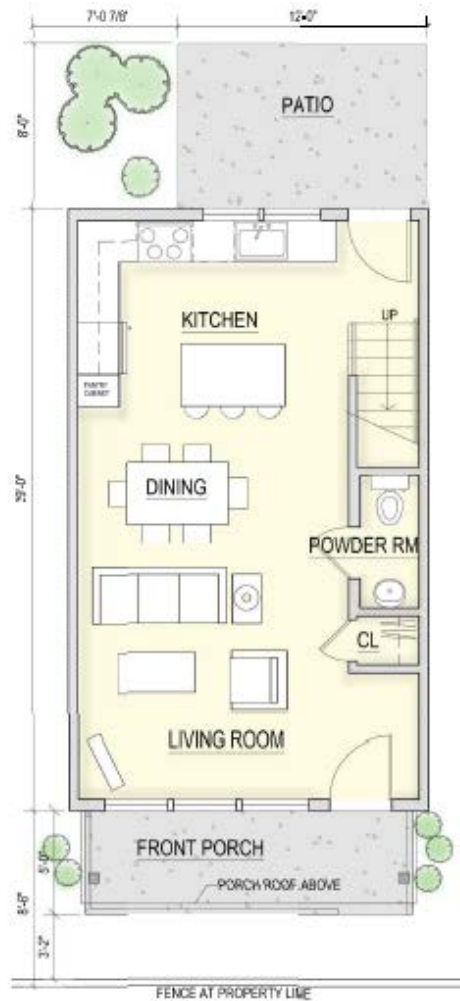
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