

DIVESTITURE OF ASSETS VERIFICATION

I/We hereby certify that I/we _____ **have** _____ **have not** sold or disposed of any assets for less than Fair Market Value during the two year (24 month) period preceding the effective date of my/our certification or recertification. Any assets sold or disposed of for less than Fair Market Value are identified below.

1. I have disposed of more than \$1,000 in assets for less than Fair Market Value within the two-year period preceding the effective date of my certification or recertification. The asset(s) I/we disposed of was:

- | | |
|----------|-------------------------|
| 1. _____ | Date of Disposal: _____ |
| 2. _____ | Date of Disposal: _____ |
| 3. _____ | Date of Disposal: _____ |

2. The **Cash Value*** of the asset(s) I/we disposed of was:

1. _____
2. _____
3. _____

***Cash Value** is the market value of the asset minus reasonable costs incurred in selling or converting the asset to cash. Such reasonable costs include:

1. penalties for withdrawing funds before maturity;
2. broker/legal fees for the sale or conversion of assets; and
3. settlement costs for real estate transactions.

3. The amount(s) received for the asset(s) I/we disposed of was:

1. _____
2. _____
3. _____

4. The amount to be listed on the tenant income certification (as an asset) is the **difference*** between the cash value and the amount received.

\$ _____	-	\$ _____	=	\$ _____
Cash Value		\$ Received		*Difference

***Difference** – if this is less than \$1,000, do NOT count it. If the difference is more than \$1,000, include the entire amount of the difference as an asset on the tenant income certification.

Under penalty of perjury, I certify that the information presented in this certification is true and accurate to the best of my knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

Signature of Applicant / Tenant

Date

Signature of Applicant / Tenant

Date

NOTE: Section 1001 of Title 18 of the U. S. Code makes it a criminal offense to make willful false statements or misrepresentations to any Department or Agency of the United States as to any matter within its jurisdiction.