

MAILING ADDRESS FOR APPLICATIONS: Portland Housing Bureau 421 S. W. Sixth Avenue Suite 500 Portland, OR 97204 TEL: (503) 823-2375 FAX: (503) 865-3480	MCC NO: _____ APPLICANT NAME: _____  SHADED AREA FOR PROGRAM ADMINISTRATOR USE ONLY
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## LENDER'S CLOSING CERTIFICATE

**NAME OF FUNDING LENDER:** \_\_\_\_\_  
(The Name of the Entity that appears on the HUD-1 Settlement Statement)

**FULL ADDRESS OF FUNDING LENDER:** \_\_\_\_\_  
Hereby states the following:

1. The Lender has accepted and reviewed the Mortgage Credit Certificate ("MCC") application for:  
Name(s) \_\_\_\_\_  
New Address \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ Zip \_\_\_\_\_  
who shall be referred to as the Applicant.
2. The Lender has provided financing (the "Mortgage Loan") in the amount of (mortgage amount) \$ \_\_\_\_\_. The Mortgage Loan closing occurred on \_\_\_\_\_ (to be completed by lender or Title Company).
3. The Lender has received and examined true, complete, signed copies of the Applicant's Federal Income Tax returns for the three year period prior to \_\_\_\_\_ (application date MCC-03), or such other verification as is acceptable pursuant to the MCC Program.
4. After reasonable investigation, the Lender hereby certifies that the following information is true:
  - The total purchase price of the single-family residence acquired with the proceeds of the Mortgage Loan (the "Residence") is in compliance with the MCC Program requirements.
  - The Applicant's income is in compliance with the MCC Program requirements.
5. The Applicant has had no present ownership interest in a principal residence at any time during the three (3) years prior to \_\_\_\_\_ (date of application MCC-03). In connection with the Lender's examination of the Applicant's Federal Income Tax Returns described in paragraph 3, the Lender has determined that the Applicant has not claimed a deduction for taxes on property which was the Applicant's principal residence and has not claimed a deduction for interest paid on a mortgage secured by the Applicant's principal residence. NOT APPLICABLE IF PURCHASING IN DESIGNATED TARGET AREA.
6. Statement (a) or (b) (check appropriate box) is true:
  - a) Based upon reasonable investigation, the Lender is aware of no material change in the circumstances upon which it relied in executing the Initial Lender's Certification. All statements and certifications contained in the Initial Lender's Certification remain valid and true.
  - b) The following material changes have occurred in the circumstances upon which the Lender relied in executing the Initial Lender's Certification:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
7. The Lender hereby certifies that the above noted changes in circumstances do not affect the Applicant's eligibility for an MCC.
8. Based upon reasonable investigation, the Lender has no reason to believe that either the Applicant or the Seller of the Residence has made any negligent or fraudulent, material misstatements in connection with the Applicant's application for an MCC.
9. The Lender hereby certifies the following: (Attach HUD-1 Settlement Statement or Estimated Closing Statement)
  - a. The term of mortgage is \_\_\_\_\_ months.
  - b. The mortgage interest rate is a:  Fixed Rate of \_\_\_\_\_ %
  - c. Type of mortgage is **FHA, VA, or Conventional** (circle appropriate one).
  - d. The monthly PITI (without MCC) is \$ \_\_\_\_\_.
  - e. The monthly Mortgage Insurance Premium is \$ \_\_\_\_\_.

The Lender hereby agrees that it will immediately forward to the Portland Housing Bureau (PHB) all information which it or any of its successors may receive during the life of the mortgage loan which tends to indicate that the Applicant may have made a misrepresentation in applying for an MCC, or that may affect the Applicant's eligibility for an MCC. The Lender acknowledges and understands that all statements made in this certificate are under penalty of perjury and that any fraudulent statement will result in (i) the revocation of the Applicant's mortgage credit certificate and (ii) a \$10,000 penalty under Internal Revenue Code Section 6709.

Date: \_\_\_\_\_

\_\_\_\_\_  
**SIGNATURE OF FUNDING LENDER**

\_\_\_\_\_  
**PRINTED NAME OF FUNDING LENDER**

**Note:** This form should be completed and signed by Lender upon loan closing - within 24 hours of loan closing and submitted to the PHB within 5 working days after close of escrow. Loan closing date is the date the loan was funded.

Distribution:  
Program Administrator  
Lender  
Applicant

MCC-09  
June 2018

