

# 72nd and Foster

REACH CDC



## Building Profile

Project Type	New Construction
Location	Lents
Regulated Units	101
Total Units	101
Status (as of 10/4/17)	Construction expected: Sept 2017

## Units

By Type		By Income Level	
Studio	66	30% MFI	20
1-Bedroom	14	40% MFI	-
2-Bedroom	12	50% MFI	-
3-Bedroom	9	60% MFI	81
Other		80% MFI	-
		Market Rate	

MFI=Median Family Income

## Estimate Development Cost

Total	\$22,926,442
PHB	\$5,766,360

## Development Team

REACH CDC, Sponsor  
 Housing Development Center, Consultant  
 Holst, Architect

72nd & Foster, located in the Lents Urban Renewal Area (URA), was also awarded 20 Project-Based Section 8 (PBS8) vouchers from Home Forward.

The project's site address is 7104-7120 and 7126-7130 SE Foster Road. Located across 72nd Ave. from the Portland Mercado owned by Hacienda CDC, the 4-story project will target Asian seniors and families for the 101 residential units through marketing and outreach. The development team expects to partner with the Asian Health and Service Center (AHSC) to develop culturally responsive intergenerational housing and with Hacienda CDC on place making strategies.

Within a few blocks of the proposed development are the Portland Mercado, Fred Meyer and Portland Fruit East grocers. Farther away, but still convenient to the project are Oriental Food Value, Good Neighbor Market (an international grocer), the Fubonn Shopping Center (Asian market) and Winco. TriMet serves the site with lines 14 (rapid service on the Foster side), and 10, 17 which are farther away (.3 mi). Parking will be provided with 32 surface spaces tucked under and behind the building. Bike parking and communal laundry are provided for on each floor from 2-4. A smaller lounge and balcony area on the 4th floor is available to tenants only. And then there is a sizeable courtyard.



**PORTLAND HOUSING BUREAU**

Mayor Ted Wheeler  
 Director Kurt Creager