

91st and Foster

Prosper Portland



Building Profile

Project Type	New Construction
Location	Lents
Regulated Units	16
Total Units	54
Status (as of 10/4/17)	

Units

By Type	By Income Level		
Studio	3	30% MFI	-
1-Bedroom	36	40% MFI	-
2-Bedroom	6	50% MFI	-
3-Bedroom	9	60% MFI	16
Other		80% MFI	-
		Market Rate	

MFI=Median Family Income

Estimate Development Cost

Total	\$16,565,025
PHB	\$1,152,000
Prosper Portland	\$15,413,025

Development Team

Prosper Portland, Sponsor
 Prosper Portland, Developer
 Hacker, Architect
 Bremik Construction, General Contractor

The project, 91 St and Foster is a mixed use, mixed income, new construction project located at 9101 SE Foster. The project is located in the Lents Urban Renewal Area. This project will play a role in creating a vibrant, active town center.

The project is a four story mixed use building with fifty-four (54) apartment units and 8,992 square feet of ground floor retail space. The apartment mix includes studios, one bedroom, two bedroom and three bedroom units. Thirty-eight (38) units will be market rate and sixteen (16) units will be affordable to households whose income is 0-60% of

area median family income (MFI). The ground floor will include amenity space for residents as well as two divisible commercial spaces. The site plan also includes 32 parking spaces and an outdoor courtyard. The project will also have nineteen (19) storage units and sixty-four (64) bike parking spaces. The project will have 30% of their units restricted to rental rates at or below 60% MFI. The remaining 70% of the units will be market rate.



PORTLAND HOUSING BUREAU

Mayor Ted Wheeler
 Director Kurt Creager