

N. Argyle

REACH CDC



Building Profile

| | |
|------------------------|-----------------------------|
| Project Type | New Construction |
| Location | N/NE Portland |
| Regulated Units | 198 |
| Total Units | 198 |
| Status (as of 10/4/17) | Construction expected: 2018 |

Units

| By Type | | By Income Level | |
|-----------|----|-----------------|-----|
| Studio | 56 | 30% MFI | 10 |
| 1-Bedroom | 86 | 40% MFI | - |
| 2-Bedroom | 47 | 50% MFI | - |
| 3-Bedroom | 9 | 60% MFI | 188 |
| Other | | 80% MFI | - |
| | | Market Rate | |

MFI=Median Family Income

Estimate Development Cost

| | |
|--------------------|--------------|
| Total | \$51,157,867 |
| PHB Interstate TIF | \$10,000,000 |

Development Team

REACH CDC, Sponsor

The Housing Development Center, Developer

MWA Architect, Architect

Walsh Construction, General Contractor

The project of N. Argyle St. is located at 2133 N. Argyle Street and is still in predevelopment which covers typical due diligence, architectural/engineering, tax credit and bond application fees, legal retainers, etc.



**Portland
Housing Bureau**

Mayor Ted Wheeler • Interim Director Shannon Callahan