

Joyce Hotel

Portland Housing Bureau



Building Profile

Project Type	Aquisition/Rehabilitation
Location	South Park Blocks
Regulated Units	69
Total Units	69
Status (as of 10/4/17)	Expected Opening: 2019

Units

By Type	By Income Level	
Studio	-	30% MFI -
1-Bedroom	-	40% MFI -
2-Bedroom	-	50% MFI -
3-Bedroom	-	60% MFI -
Other (SRO)	69	80% MFI -
		Market Rate

MFI=Median Family Income

Estimate Development Cost

Total	\$4,220,000
PHB	\$4,220,000
PHB	\$

Development Team

Portland Housing Bureau, Sponsor
, Developer
, Architect
, General Contractor
, Property Manager

The Joyce Hotel was one of a few remaining affordable short-term stay options for people who had few other housing choices. When the previous owner decided to sell the property, PHB stepped in to ensure that this type of housing remained available for people who need it. The building, however, is in need of extensive rehabilitation including a complete seismic upgrade. During 2018 and 2019, PHB will remove all hazardous materials, demolish interior spaces and then rebuild the building including replacing the elevator and potentially enlarging rooms and adding one or two floors. In addition, the ground floor commercial space will be made usable again with the intent to lease it to tenants that will contribute to the vibrancy of the neighborhood. PHB hopes to have this work complete and reopen the building some time in 2019.



PORTLAND HOUSING BUREAU

Mayor Ted Wheeler
Director Kurt Creager