

New Meadows

Bridge Meadows



Building Profile

Project Type	New Construction
Location	N/NE Portland
Regulated Units	14
Total Units	15
Status (as of 10/4/17)	Under Construction: August 2017

Units

By Type		By Income Level	
Studio	10	30% MFI	-
1-Bedroom	5	40% MFI	-
2-Bedroom	-	50% MFI	14
3-Bedroom	-	60% MFI	-
Other	-	80% MFI	-
		Market Rate	

MFI=Median Family Income

Estimate Development Cost

Total	\$3,850,183
PHB Loan Predevelopment	\$1,377,173

New Meadows, located at 8710 N Dana Ave, is new two-story construction with fifteen (15) units of multifamily rental property. There will be ten (10) studios and five (5) one-bedrooms. A one-bedroom will be a non-restricted unit for a Master level counsellor provided by New A venues for Youth. All other units will be restricted at 50% MFI. Additionally, the property will have a community room, community kitchen and laundry room.

New Meadows is less than 0.5 mi. from groceries, pharmacies, restaurants and other shopping areas and services. Residents will be within 0.1 mi. of two bus stops that provide frequent service lines (every 15 minutes). Interior and exterior bike racks will be provided for each of the residents.

NAFY will provide skill-building training and educational resources to the youth. Youth will be able to work on their education and obtain a HS Diploma or GED by utilizing the New A venues Education Center. The onsite counsellor will assist youth with their emotional well-being and provide case management and planning for short-and long-term goal achievement.

Development Team

Bridge Meadow, Sponsor
 Carleton Hart Architecture, Architect
 Walsh Construction, General Contractor
 NAFY and Bridge Meadows, Property Manager



PORTLAND HOUSING BUREAU

Mayor Ted Wheeler
 Director Kurt Creager