

# St. Francis Park Apartments

Catholic Charities/Caritas House Initiatives and Home Forward



## Building Profile

Project Type	New Construction
Location	Central Eastside
Regulated Units	106
Total Units	106
Status (as of 10/4/17)	Grand Opening: May 2017

## Units

By Type	By Income Level		
Studio	77	30% MFI	10
1-Bedroom	28	40% MFI	-
2-Bedroom	1	50% MFI	-
3-Bedroom	-	60% MFI	96
Other	-	80% MFI	-
		Market Rate	-

MFI=Median Family Income

## Estimate Development Cost

Total	\$23,250,483
PHB HOME	\$3,500,000
PHB Central Eastside TIF	\$3,000,000

## Development Team

Catholic Charities/Caritas Housing Initiatives and Home Forward,  
Sponsors  
Home Forward Development Enterprises, Developer  
MWA Architects, Architect  
O'Neill/Walsh Community Builders, General Contractor  
Cascade Management, Property Manager

The St. Francis Park Apartments is located in inner Southeast Portland provides new affordable housing in a high opportunity neighborhood with easy access to employment, transportation and other Portland amenities. The project has 106 affordable residential units including 25 units reserved for households at risk of homelessness (20 units) and for individuals escaping domestic violence (5 units). All units will be for households earning not more than 60% MFI, with ten units reserved for very low income tenant households earning not more than 30% MFI.

The apartments comprise the full block between SE 11th and 12th Avenues with SE Oak St. to the north and SE Stark to the south, which is .25 mile of several frequent service bus line stops and close to a specialty grocery, bakery and hardware store. The project includes a large community room, outdoor space and a resident services office.

The property was formerly owned by St. Francis of Assisi Parish of the Catholic Archdiocese which was instrumental in making the development possible through its decision to sell the land at very favorable rate and terms for this project.



**PORTLAND HOUSING BUREAU**

Mayor Ted Wheeler  
Director Kurt Creager