

Riverplace Parcel 3

Bridge Housing Corporation



Building Profile

Project Type	New Construction
Location	South Waterfront
Regulated Units	201
Total Units	203
Status (as of 10/4/17)	Construction expected: Jan 2018

Units

By Type		By Income Level	
Studio	70	30% MFI	90
1-Bedroom	81	40% MFI	-
2-Bedroom	47	50% MFI	-
3-Bedroom	5	60% MFI	111
Other		80% MFI	-
		Market Rate	2

MFI=Median Family Income

Estimate Development Cost

Total	\$86,900,384
PHB North Macadam TIF	\$21,700,000

Although presented as a mixed-income, mixed use project, this fact sheet only discusses the affordable housing portion of the project. The redevelopment of Riverplace Parcel site, located within the North Macadam Urban Renewal Area (URA) was awarded 70 Project-based Section 8 (PBS8) vouchers. At completion the project is expected to deliver 203 units of affordable housing, including two onsite manager's units. The taller tower is the affordable housing portion of the project, and the smaller building is the companion market rate with ground floor retail (not discussed here). Parking runs beneath both buildings.

Development Team

Bridge Housing, Sponsor
 Williams and Dame Development, Developer
 Ankom Moisan Architects, Architect
 Hoffman Construction, General Contractor



Portland Housing Bureau

Mayor Ted Wheeler • Interim Director Shannon Callahan