



# Portland Housing Bureau

Mayor Ted Wheeler • Interim Director Shannon Callahan

# PHB's 5% Rent Increase Limit Policy

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# Portland Housing Bureau – 5% Rent Increase Limit Policy

PHB is concerned with potential displacement and financial hardship to tenants as a result of rent increases in its units regulated by a 60-year or 99-year affordability period.

# Portland Housing Bureau – 5% Rent Increase Limit Policy

It is PHB's intent to limit rent increases to not more than 5% for any resident household during a 12-month period.

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All requests for rent increases above 5% will be subject to review and approval by PHB's Risk, Analysis and Compliance Team (RAC).

# Portland Housing Bureau – 5% Rent Increase Limit Policy

Borrowers will be allowed to raise rents at turn-over to the maximum allowable rent **without** approval from PHB.

# Portland Housing Bureau – 5% Rent Increase Limit Policy

If PHB determines the owner is charging rents above the approved amounts for City funding sources, the owner will be required to refund the overcharged amount to the residents.