

What are Opportunity Zones?

Opportunity Zones Process



**Tax Cuts and
Jobs Act**
December 2017



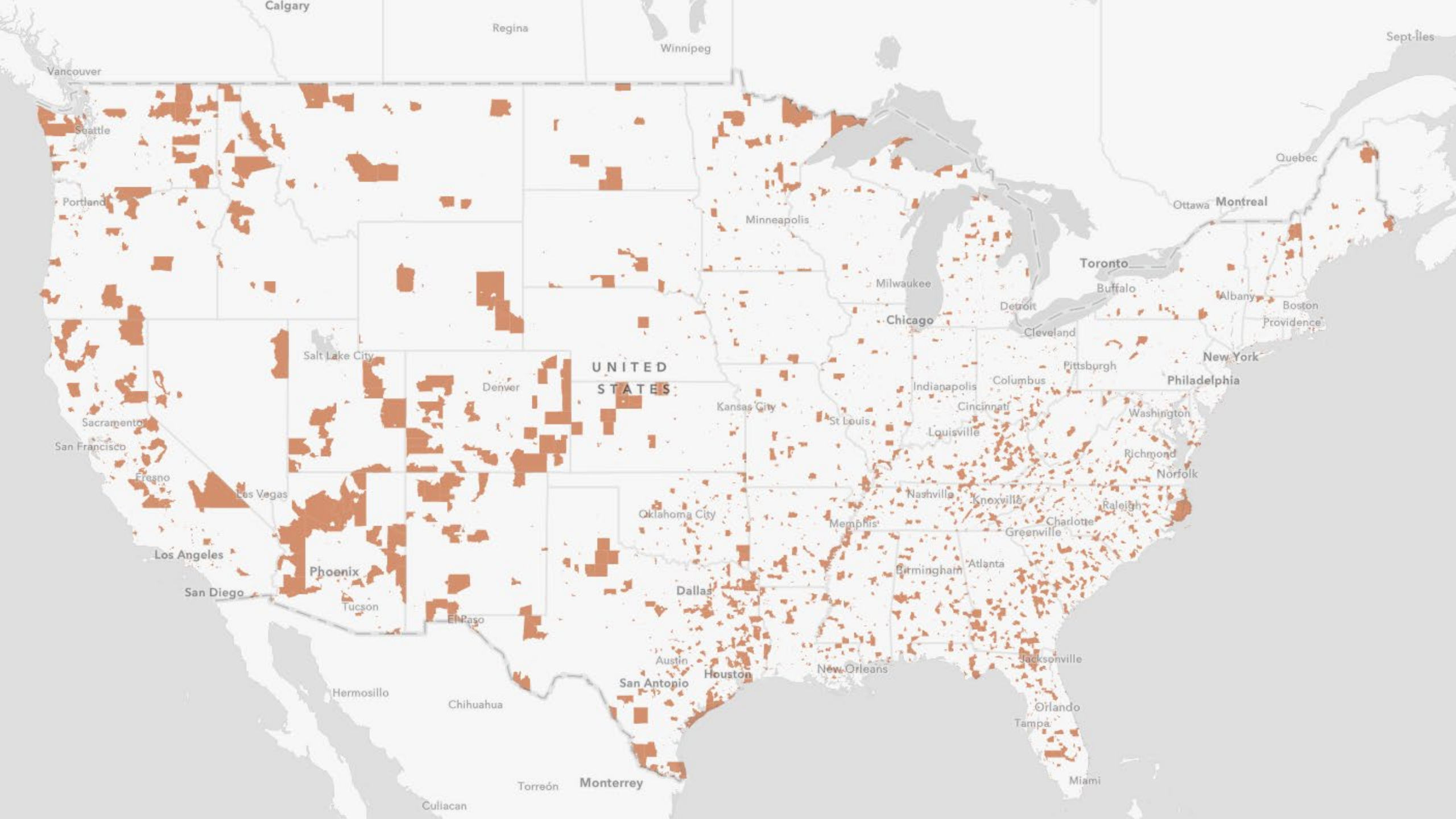
**Opportunity Zone
Designation**
April to June 2018

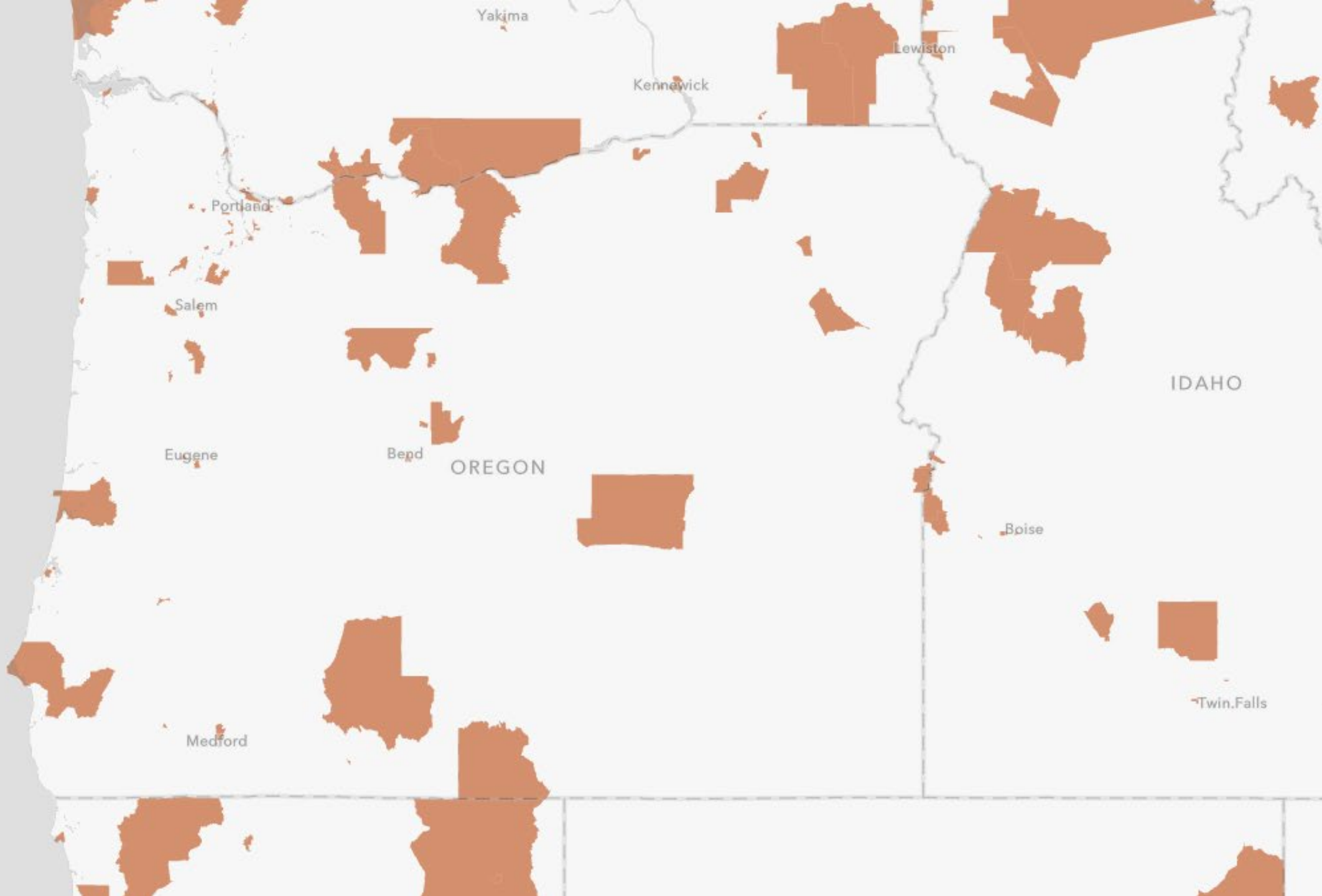


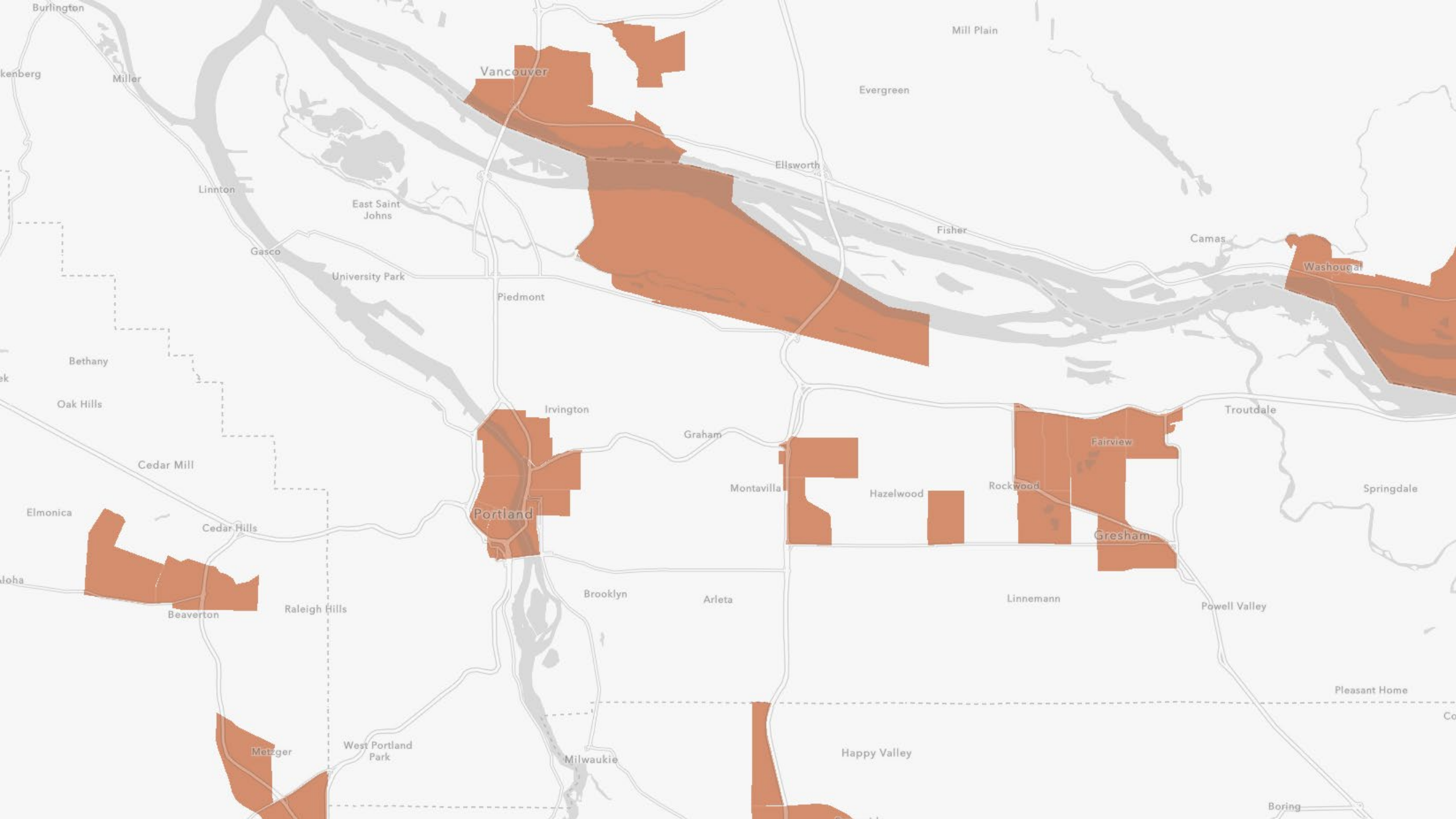
**Proposed
Regulations and
Guidance Issued**
October 2018



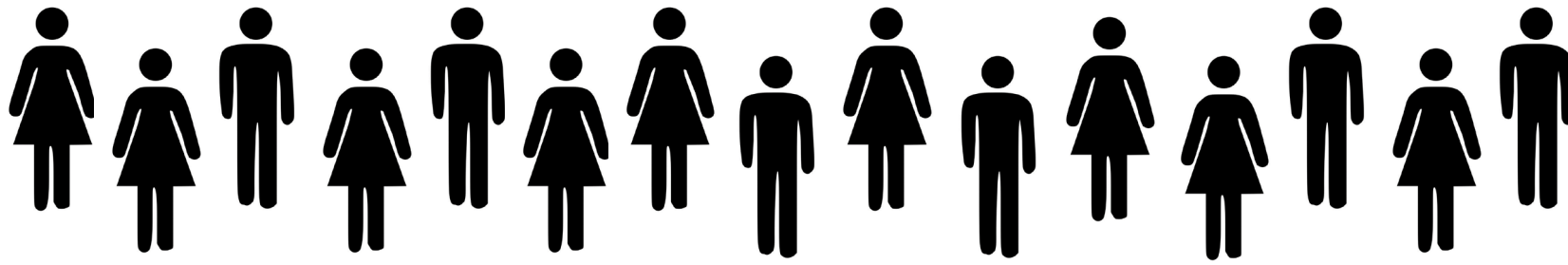
**Public Hearing
on Proposed
Rules**
February 2019







What are Opportunity Funds?



\$ \$ \$ capital gains \$ \$ \$

Partnership or Corporation

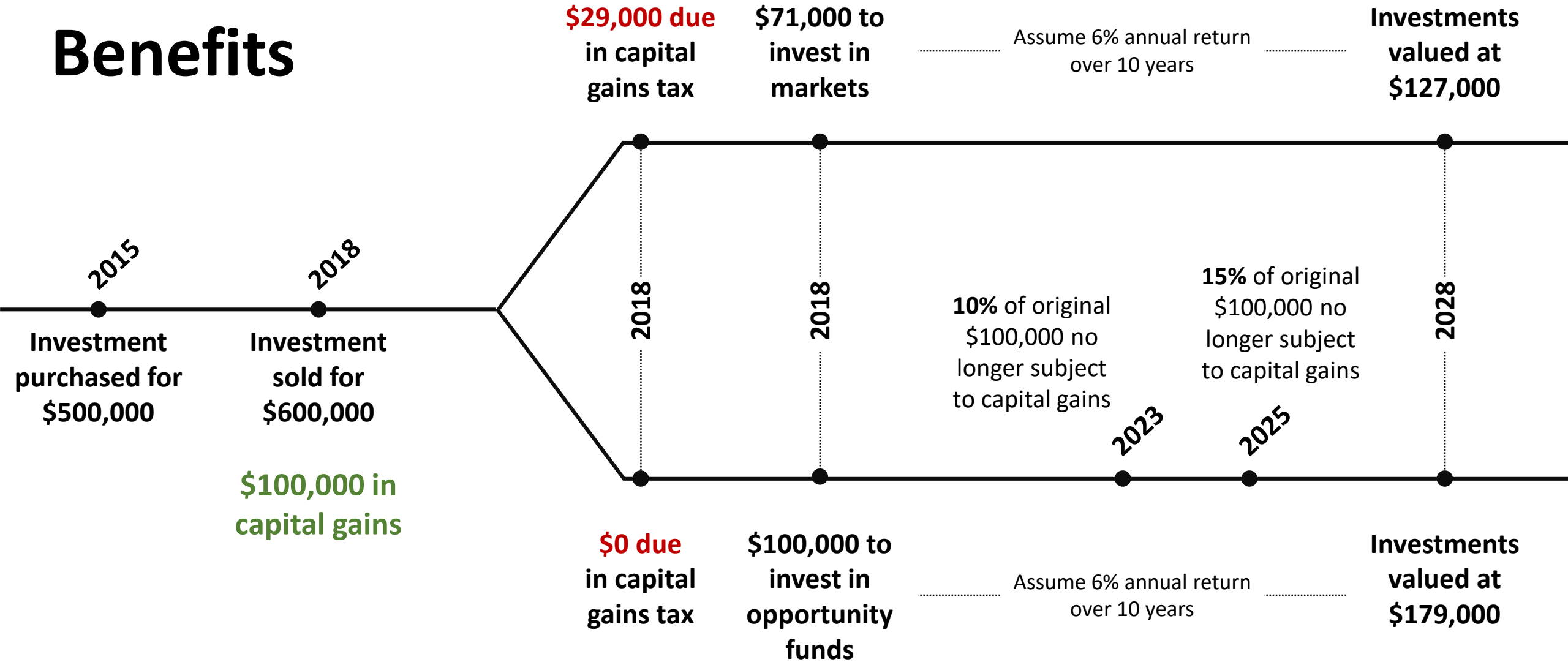
**Partnership
interests in
businesses**

**Stock
ownership in
businesses**

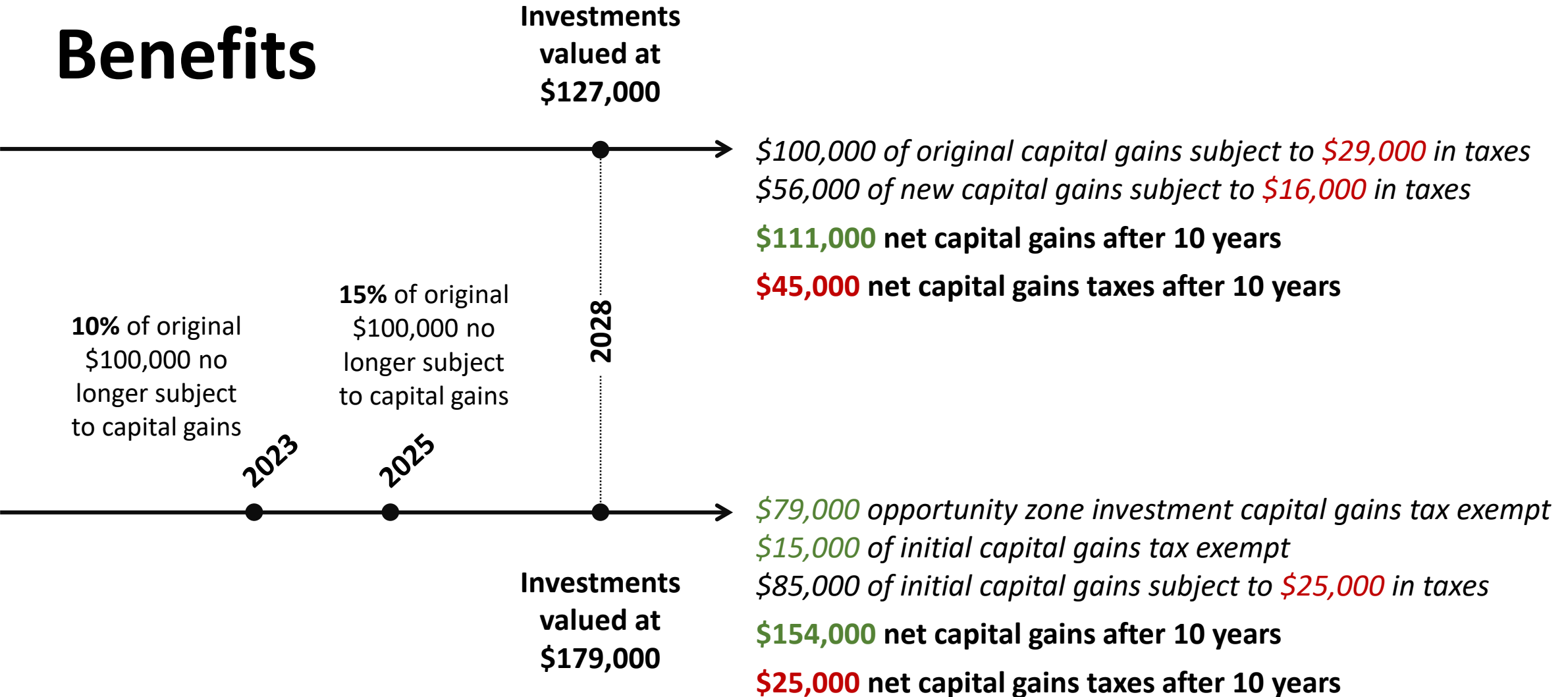
**Real Estate
and
Property**

What are the tax benefits?

Opportunity Zones Tax Benefits



Opportunity Zones Tax Benefits



Questions?