

PCRI Homeownership Preference Policy Participant Update | May 2019

Household Code	AMI	Mortgage Ready	Within next 6 months	Purchased	Circumstances
1	64%	n/a	n/a	Yes	Purchased in 3/2018
2	101%	n/a	n/a	Yes	Purchased in 4/2018
3	78%	n/a	n/a	Yes	Inherited a home in 7/2018
4	82%	n/a	n/a	Yes	Purchased in 9/2018
5	77%	Yes	Yes	In-Contract	Purchasing open market/closing 5/10/19
6	52%	Yes	Yes	In-Contract	Purchasing N. Williams in 5/2019
7	61%	Yes	Yes	In-Contract	Purchasing N. Williams in 5/2019
8	84%	Yes	Yes	In-Contract	Purchasing N. Williams in 5/2019
9	77%	Yes	Yes	Pending	Working with a Lender for N Williams
10	68%	Yes	Yes	No	Purchasing N. Arlington/continuing to save
11	67%	Yes	Yes	No	Purchasing N. Blandena 10/2019
12	72%	Yes	Yes	No	Shopping for a lender/Purchasing Blandena
13	91%	Yes	Yes	No	Shopping for a lender/Purchasing Blandena
14	60%	No	Yes	No	Paying down debt and saving w/IDA Purchasing NE Mallory
15	84%	No	Yes	No	Paying down debt and saving w/IDA Purchasing NE Mallory
16	50%	No	Yes	No	Paying down debt and saving w/IDA /low income
17	65%	No	No	No	Paying down debt and saving w/IDA /low income
18	97%	No	No	No	Paying down debt and saving w/IDA
19	56%	No	No	No	Paying down debt and saving w/IDA /low income recent job change
20	52%	No	No	No	Paying down debt and saving Meeting 5/6/19
21	71%	No	No	No	Paying down debt



Summary

- 3 participants purchased homes in the Interstate URA in 2018. 1 of the 3 participants had an increase in income while in the process and purchased using Prosper Portland funds
- 1 participant inherited a home right outside of the Interstate URA in NE Portland in 2018
- 3 participants are in contract to purchase at the N Williams Site. 1 is currently working with a Lender
- 1 participant is in contract in the Interstate URA
- 1 participant was rescinded
- 12 Participants are continuing to work on mortgage readiness

