

Arts Education and Access Fund Revenues, Collection Costs & Disbursements

All Tax Years Combined - Collections as of 12/31/2016, Costs/Disbursements as of 12/31/2016

Revenues

1	Gross Tax Collections	\$ 38,006,838	100.0%
2	Refunds to Taxpayers	\$ (108,356)	0.3%
3	Net Tax Collections	\$ 37,898,482	

Collection Costs

4	Credit Card Fees (net of convenience fees)	\$ (315,813)	0.8%
5	One-time start-up costs	\$ (589,085)	1.5%
6	General Fund Overhead Charge	\$ (75,000)	0.2%
7	Revenue Division collection costs (PCC 5.73.090 A)	\$ (2,877,404)	7.6%
8	Total Collection Costs	\$ (3,857,302)	10.1%
9	Net Revenues (PCC 5.73.010 E)	\$ 34,041,180	89.6%

7.8% total*

Disbursements**

10	Centennial School District	\$ 1,884,575	5.0%
11	David Douglas School District Schools	\$ 3,319,036	
12	David Douglas School District Charter School	\$ 60,574	
13	Total David Douglas School District Disbursement	\$ 3,379,610	8.9%
14	Parkrose School District	\$ 1,074,511	2.8%
15	Portland Public School District Schools	\$ 15,462,989	
16	Portland Public School District Charter Schools	\$ 418,406	
17	Total Portland Public School District Disbursement	\$ 15,881,395	41.8%
18	Reynolds School District	\$ 1,329,389	3.5%
19	Riverdale School District	\$ 156,006	0.4%
20	Total School Disbursements	\$ 23,705,485	62.4%
21	Regional Arts & Culture Council	\$ 6,476,000	17.0%
22	Total Disbursements to Date	\$ 30,181,485	79.4%
23	Net revenues less disbursements	\$ 3,859,695	10.2%
24	Contingency reserve	\$ (350,000)	0.9%
25	Interest earnings on AEF	\$ 162,169	
26	Balance	\$ 3,671,864	

Some items may not sum correctly due to rounding.

* Ongoing administrative costs are capped at an average 5 percent or less of Gross Revenues **over a five year period.**

PCC 5.73.090 A, emphasis added.

** RACC disbursement is based on the remaining funds after accounting for the school district disbursement. May include pending disbursements. School disbursements are estimated.

Percentage of Total Expenses and Disbursements

- Total School Disbursements
- Regional Arts & Culture Council
- Administration Costs/Credit Card Fees

