

## Arts Education and Access Fund Revenues, Collection Costs & Disbursements

All Tax Years Combined - Collections and Costs/Disbursements as of 6/30/2017 (reported in thousands of dollars)

	Tax Yr '12	Tax Yr '13	Tax Yr '14	Tax Yr '15	Tax Yr '16	Total	
Gross Tax Collections	\$ 9,672	\$ 9,774	\$ 10,218	\$ 9,846	\$ 8,477	\$ 47,986	100.0%
Refunds to Taxpayers	\$ (81)	\$ (12)	\$ (15)	\$ (9)	\$ (7)	\$ (123)	0.3%
<b>Net Tax Collections</b>	<b>\$ 9,591</b>	<b>\$ 9,762</b>	<b>\$ 10,203</b>	<b>\$ 9,837</b>	<b>\$ 8,471</b>	<b>\$ 47,864</b>	
*Credit Card Fees (net of convenience fees)	\$ (17)	\$ (98)	\$ (88)	\$ (121)	\$ (118)	\$ (442)	0.9%
*One-Time Start Up Costs	\$ (589)	\$ -	\$ -	\$ -	\$ -	\$ (589)	1.2%
General Fund Overhead Charge	\$ -	\$ (25)	\$ (33)	\$ (33)	\$ (16)	\$ (106)	0.2%
Revenue Division Collection Costs	\$ (349)	\$ (771)	\$ (892)	\$ (902)	\$ (669)	\$ (3,582)	7.5%
<b>Total Collection Costs</b>	<b>\$ (955)</b>	<b>\$ (894)</b>	<b>\$ (1,013)</b>	<b>\$ (1,055)</b>	<b>\$ (803)</b>	<b>\$ (4,719)</b>	9.8%
<b>Net Revenues</b>	<b>\$ 8,637</b>	<b>\$ 8,868</b>	<b>\$ 9,190</b>	<b>\$ 8,781</b>	<b>\$ 7,668</b>	<b>\$ 43,144</b>	89.9%
Centennial School District	\$ 540	\$ 536	\$ 540	\$ 535	\$ -	\$ 2,151	4.5%
David Douglas (DD) School District Schools	\$ 947	\$ 966	\$ 938	\$ 937	\$ -	\$ 3,787	
DD School District Charter School	\$ 18	\$ 16	\$ 18	\$ 18	\$ -	\$ 69	
<b>Total DD School District Disbursement</b>	<b>\$ 965</b>	<b>\$ 982</b>	<b>\$ 956</b>	<b>\$ 954</b>	<b>\$ -</b>	<b>\$ 3,857</b>	8.0%
Parkrose School District	\$ 294	\$ 317	\$ 312	\$ 301	\$ -	\$ 1,224	2.6%
Portland Public (PPS) School District Schools	\$ 4,409	\$ 4,362	\$ 4,473	\$ 4,445	\$ -	\$ 17,689	
PPS School District Charter Schools	\$ 103	\$ 117	\$ 111	\$ 172	\$ -	\$ 504	
<b>Total PPS School District Disbursement</b>	<b>\$ 4,512</b>	<b>\$ 4,480</b>	<b>\$ 4,584</b>	<b>\$ 4,617</b>	<b>\$ -</b>	<b>\$ 18,193</b>	37.9%
Reynolds School District	\$ 358	\$ 388	\$ 394	\$ 379	\$ -	\$ 1,519	3.2%
Riverdale School District	\$ 40	\$ 42	\$ 46	\$ 55	\$ -	\$ 184	0.4%
<b>Total School Disbursements</b>	<b>\$ 6,710</b>	<b>\$ 6,745</b>	<b>\$ 6,832</b>	<b>\$ 6,842</b>	<b>\$ -</b>	<b>\$ 27,128</b>	56.5%
Regional Arts & Culture Council	\$ 1,897	\$ 2,079	\$ 2,160	\$ 1,430	\$ -	\$ 7,566	15.8%
<b>Total Disbursements to Date</b>	<b>\$ 8,607</b>	<b>\$ 8,824</b>	<b>\$ 8,992</b>	<b>\$ 8,272</b>	<b>\$ -</b>	<b>\$ 34,694</b>	72.3%
Net Revenues Less Disbursements	\$ 30	\$ 44	\$ 199	\$ 509	\$ 7,668	\$ 8,450	17.6%
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Interest Earnings on AEAF	\$ 22	\$ 30	\$ 43	\$ 67	\$ 38	\$ 200	
<b>Balance</b>	<b>\$ 52</b>	<b>\$ 75</b>	<b>\$ 242</b>	<b>\$ 576</b>	<b>\$ 7,706</b>	<b>\$ 8,650</b>	

\*Credit card fees and start up costs are not subject to the 5% administrative cost cap.