



PAY RATIO SURTAX (PRS) SCHEDULE

City of Portland Business Income Tax

ATTACH TO COMBINED TAX RETURN	
BUSINESS NAME	ACCOUNT #
FEIN #	TAX YEAR

The Pay Ratio Surtax (Portland City Code 7.02.500 E.) is applicable to publicly traded companies subject to U.S. Securities and Exchange Commission pay ratio reporting requirements. The surtax is imposed in addition to the 2.2 percent tax calculated on Line 22 of the Combined Tax Return. A surtax of 10 percent of base tax liability is imposed if a company subject to this section reports a pay ratio of at least 100:1 but less than 250:1 on U.S. Securities and Exchange Commission disclosures. A surtax of 25 percent of base tax liability is imposed if a company subject to this section reports a pay ratio of 250:1 or greater on U.S. Securities and Exchange Commission disclosures.

All publicly traded companies subject to the City of Portland Business License Tax are required to complete this form and attach it to their Combined Tax Return for all tax years beginning on or after January 1, 2017.

1. Enter the annual total compensation of the CEO	\$ _____
2. Enter the median of the annual total compensation of all employees, except the CEO.....	\$ _____
3. Enter the ratio of these two amounts (Line 1 divided by Line 2)	_____ : 1
4. Enter the amount from Line 22 of your Combined Tax Return	\$ _____
5. Check one of the following boxes:	
A <input type="checkbox"/> The ratio on Line 3 above is less than 100 : 1. If box A is checked, enter zero on Line 22b of your Combined Tax Return.	
B <input type="checkbox"/> The ratio on Line 3 above is equal to or above 100 : 1, but less than 250 : 1. If box B is checked, multiply Line 4 above by 10% (.10) and enter the amount here:	\$ _____ and on Line 22b of your Combined Tax Return.
C <input type="checkbox"/> The ratio on Line 3 above is equal to or above 250 : 1. If box C is checked, multiply Line 4 above by 25% (.25) and enter the amount here:	\$ _____ and on Line 22b of your Combined Tax Return.

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