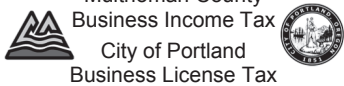


**COMBINED TAX RETURN
FOR CORPORATIONS**

FORM C-2018



DUE DATE: 15th day of 4th month after taxable year end

(Calendar Year Filers: 4/15/2019)

C-2018 Scenario 1



TAXABLE YEAR
From: 01/01/2018 to 12/31/2018

ACCOUNT # 123456	FEIN # 11-0000000
	FEDERAL BUSINESS CODE 99999

OFFICIAL USE ONLY

NAME Big Corporation

MAILING ADDRESS (Notify the Revenue Division if business location address changes) 456 Paddock Road CITY DEF STATE/PROV OR ZIP CODE 97207

AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **No** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH OREGON FORM 20, FEDERAL FORM 1120, & 1125-E, IF FILED		Multnomah County*		City of Portland*	
1. Net Income or (Loss)	1M	\$14,574,328	1P	\$14,574,328		
2. Business Income Tax & Business License Tax Add Back	2M	\$384,880	2P	\$384,880		
3. Compensation (# of controlling shareholders <u>4</u>)	3M	\$2,000,000	3P	\$2,000,000		
4. Other additions or subtractions	4M	\$2,110,587	4P	\$2,110,587		
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	\$19,069,795	5P	\$19,069,795		
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$424,000)	6P	(\$500,000)		
7. Subject Net Income (line 5 minus line 6)	7M	\$18,645,795	7P	\$18,569,795		

Multnomah County Avg. Sum of Multnomah Employees in 2018: 20

8a. County Gross Income = <u>\$29,148,656</u>	8c	42.2972%
8b. Total Gross Income* = <u>\$68,913,874</u> (must be 1.0 or less)	9	\$7,886,649
9. County Apportioned Net Income (line 7M x line 8c)	10	(\$0)
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	11	\$7,886,649
11. Income Subject to Tax (line 9 minus line 10)	12	\$114,356
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	13	(\$0)
13. Prepayments	14	\$0
14. Penalty	15	\$7,077
15. Interest	16	\$121,433
16. Balance Due or (Overpayment)		
17. REFUND: \$0 CREDIT: \$0 TRANSFER TO PORTLAND: \$0		

CITY OF PORTLAND OWNERS OF RESIDENTIAL RENTAL PROPERTY IN PORTLAND MUST ATTACH SCHEDULE R

City of Portland Avg. Sum of Portland Employees in 2018: 25

18a. Portland Gross Income = <u>\$39,765,218</u>	18c	57.7028%
18b. Total Gross Income* = <u>\$68,913,874</u> (must be 1.0 or less)	19	\$10,715,292
19. Portland Apportioned Net Income (line 7P x line 18c)	20	(\$0)
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	21	\$10,715,292
21. Income Subject to Tax (line 19 minus line 20)	22	\$278,598
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22a	\$0
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22b	\$0
22b. Pay Ratio Surtax - only applicable to publicly traded corporations (see PRS Schedule)	23	(\$0)
23. Prepayments	24	\$0
24. Penalty	25	\$17,231
25. Interest	26	\$295,829
26. Balance Due or (Overpayment)		
27. REFUND: \$0 CREDIT: \$0 TRANSFER TO MULT CO: \$0 DONATE TO "WORK FOR ART": \$0		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # **28** **\$417,262**

Make check payable to City of Portland, 111 SW Columbia St., Suite #600, Portland, OR 97201-5840.

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns (including returns that have not reported the Average Sum of Employees) may be subject to civil penalties of up to \$500.

Signature of Filer _____ Date _____ Filer's Daytime Phone (555) 555-5555

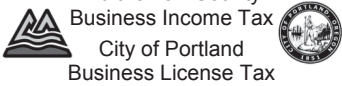
Signature of Preparer _____ Date _____ Filer's Email test@test.test

Preparer's Name/Address Tax Testington, 123 Main St. Portland, OR 97212 Preparer Phone (555) 555-5555

REVENUE DIVISION (503) 823-5157 FAX (503) 823-5192 TDD (503) 823-6868

**COMBINED TAX RETURN
FOR CORPORATIONS**

FORM C-2018



DUE DATE: 15th day of 4th month after taxable year end

(Calendar Year Filers: 4/15/2019)

C-2018 Scenario 2



TAXABLE YEAR From: <u>01/01/2018</u> to <u>12/31/2018</u>	
ACCOUNT # 123456	FEIN # 11-0000000
	FEDERAL BUSINESS CODE 99999

OFFICIAL USE ONLY

NAME Big Corporation

MAILING ADDRESS (Notify the Revenue Division if business location address changes) <u>456 Paddock Road</u>	CITY <u>DEF</u>	STATE/PROV <u>OR</u>	ZIP CODE <u>97207</u>
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AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **No** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH OREGON FORM 20, FEDERAL FORM 1120, & 1125-E, IF FILED		
		Multnomah County*	City of Portland*
1. Net Income or (Loss)	1M	\$167,432,138	1P \$167,432,138
2. Business Income Tax & Business License Tax Add Back	2M	\$1,264,650	2P \$1,264,650
3. Compensation (# of controlling shareholders <u>1</u>)	3M	\$2,786,000	3P \$2,786,000
4. Other additions or subtractions	4M	\$0	4P \$0
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	\$171,482,788	5P \$171,482,788
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$106,000)	6P (\$125,000)
7. Subject Net Income (line 5 minus line 6)	7M	\$171,376,788	7P \$171,357,788

Multnomah County Avg. Sum of Multnomah Employees in 2018: <u>25</u>		
8a. County Gross Income = <u>\$171,000,000</u>	8c = (8a ÷ 8b)	8c
8b. Total Gross Income* = <u>\$338,000,000</u>	(must be 1.0 or less)	
*If less than \$50,000, the taxpayer is exempt and should complete Form AER		
9. County Apportioned Net Income (line 7M x line 8c)	9	\$86,702,430
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	10	(\$0)
11. Income Subject to Tax (line 9 minus line 10)	11	\$86,702,430
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	12	\$1,257,185
13. Prepayments Enter as negative sum →	13	(\$1,116,392)
14. Penalty	14	\$62,021
15. Interest	15	\$1,033
16. Balance Due or (Overpayment)	16	\$203,847
17. REFUND: \$0 CREDIT: \$0 TRANSFER TO PORTLAND: \$0		

OWNERS OF RESIDENTIAL RENTAL PROPERTY IN PORTLAND MUST ATTACH SCHEDULE R		
City of Portland Avg. Sum of Portland Employees in 2018: <u>20</u>		
18a. Portland Gross Income = <u>\$167,000,000</u>	18c = (18a ÷ 18b) (must be 1.0 or less) →	18c
18b. Total Gross Income* = <u>\$338,000,000</u>		
*If less than \$50,000, the taxpayer is exempt and should complete Form AER		
19. Portland Apportioned Net Income (line 7P x line 18c)	19	\$84,664,970
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	20	(\$0)
21. Income Subject to Tax (line 19 minus line 20)	21	\$84,664,970
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22	\$2,201,289
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22a	\$1,571
22b. Pay Ratio Surtax - only applicable to publicly traded corporations (see PRS Schedule)	22b	\$27,860
23. Prepayments Enter as negative sum →	23	(\$1,954,732)
24. Penalty	24	\$110,068
25. Interest	25	\$2,054
26. Balance Due or (Overpayment)	26	\$388,110
27. REFUND: \$0 CREDIT: \$0 TRANSFER TO MULT CO: \$0 DONATE TO "WORK FOR ART": \$0		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # _____ 28 **\$591,957**

Make check payable to City of Portland, 111 SW Columbia St., Suite #600, Portland, OR 97201-5840.

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns (including returns that have not reported the Average Sum of Employees) may be subject to civil penalties of up to \$500.

Signature of Filer _____ Date _____ Filer's Daytime Phone (555) 555-5555

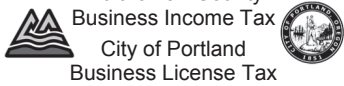
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Preparer's Name/Address Tax Testington, 123 Main St. Portland, OR 97212 Preparer Phone (555) 555-5555

REVENUE DIVISION (503) 823-5157 FAX (503) 823-5192 TDD (503) 823-6868

**COMBINED TAX RETURN
FOR CORPORATIONS**

FORM C-2018



DUE DATE: 15th day of 4th month after taxable year end

(Calendar Year Filers: 4/15/2019)

C-2018 Scenario 3



TAXABLE YEAR
From: 01/01/2018 to 12/31/2018

ACCOUNT # 123456	FEIN # 11-0000000
	FEDERAL BUSINESS CODE 99999

OFFICIAL USE ONLY

NAME Big Corporation

MAILING ADDRESS (Notify the Revenue Division if business location address changes) 456 Paddock Road CITY DEF STATE/PROV OR ZIP CODE 97207

AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **No** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH OREGON FORM 20, FEDERAL FORM 1120, & 1125-E, IF FILED		
		Multnomah County*	City of Portland*
1. Net Income or (Loss)	1M	(\$978,530)	1P (\$978,530)
2. Business Income Tax & Business License Tax Add Back	2M	\$200	2P \$200
3. Compensation (# of controlling shareholders <u>1</u>)	3M	\$75,000	3P \$75,000
4. Other additions or subtractions	4M	\$2,000	4P \$2,000
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	(\$901,330)	5P (\$901,330)
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$0)	6P (\$0)
7. Subject Net Income (line 5 minus line 6)	7M	(\$901,330)	7P (\$901,330)

Multnomah County Avg. Sum of Multnomah Employees in 2018: 3

8a. County Gross Income = <u>\$1,150,000</u>	8c	
8b. Total Gross Income* = <u>\$2,000,000</u> (must be 1.0 or less)		57.5000%
9. County Apportioned Net Income (line 7M x line 8c)	9	(\$518,265)
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	10	(\$0)
11. Income Subject to Tax (line 9 minus line 10)	11	(\$518,265)
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	12	\$100
13. Prepayments Enter as negative sum →	13	(\$100)
14. Penalty	14	\$0
15. Interest	15	\$0
16. Balance Due or (Overpayment)	16	\$0
17. REFUND: \$0 CREDIT: \$0 TRANSFER TO PORTLAND: \$0		

CITY OF PORTLAND Avg. Sum of Portland Employees in 2018: 3

18a. Portland Gross Income = <u>\$1,150,000</u>	18c	
18b. Total Gross Income* = <u>\$2,000,000</u> (must be 1.0 or less)		57.5000%
19. Portland Apportioned Net Income (line 7P x line 18c)	19	(\$518,265)
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	20	(\$0)
21. Income Subject to Tax (line 19 minus line 20)	21	(\$518,265)
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22	\$100
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22a	\$0
22b. Pay Ratio Surtax - only applicable to publicly traded corporations (see PRS Schedule)	22b	\$0
23. Prepayments Enter as negative sum →	23	(\$100)
24. Penalty	24	\$0
25. Interest	25	\$0
26. Balance Due or (Overpayment)	26	\$0
27. REFUND: \$0 CREDIT: \$0 TRANSFER TO MULT CO: \$0 DONATE TO "WORK FOR ART": \$0		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # 28 \$0

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Signature of Preparer _____ Date _____ Filer's Email test@test.test
Preparer's Name/Address Tax Testington, 123 Main St. Portland, OR 97212 Preparer Phone (555) 555-5555

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