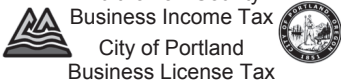


**COMBINED TAX RETURN
FOR S-CORPORATIONS**

FORM SC-2018



DUE DATE: 15th day of 4th month after taxable year end
(Calendar Year Filers: 4/15/2019)

SC-2018 Scenario 1



OFFICIAL USE ONLY

TAXABLE YEAR
From: 01/01/2018 to 12/31/2018

ACCOUNT # 345678	FEIN # 23-4567890
FEDERAL BUSINESS CODE 99999	

NAME
ABC Inc.

MAILING ADDRESS (Notify the Revenue Division if business location address changes) CITY STATE/PROV ZIP CODE
123 East Maple Drive ABC OR 97205

AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **No** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH FEDERAL FORM 1120S, 8825 & 1125-E, IF FILED			
		Multnomah County*		City of Portland*
1. Ordinary Income or (Loss)	1M	\$14,574,328	1P	\$14,574,328
2. Business Income Tax & Business License Tax Add Back	2M	\$384,880	2P	\$384,880
3. Schedule K (lines 2-12) and Oregon Modifications on Form 20-S	3M	\$2,110,587	3P	\$2,110,587
4. Compensation (# of controlling shareholders <u>4</u>)	4M	\$2,000,000	4P	\$2,000,000
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	\$19,069,795	5P	\$19,069,795
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$424,000)	6P	(\$500,000)
7. Subject Net Income (line 5 minus line 6)	7M	\$18,645,795	7P	\$18,569,795

Multnomah County Avg. Sum of Multnomah Employees in 2018: 15

8a. County Gross Income = <u>\$39,148,656</u>	8c	
8b. Total Gross Income* = <u>\$68,913,874</u> (must be 1.0 or less)		56.8081%
9. County Apportioned Net Income (line 7M x line 8c)	9	\$10,592,322
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	10	(\$0)
11. Income Subject to Tax (line 9 minus line 10)	11	\$10,592,322
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	12	\$153,589
13. Prepayments Enter as negative sum →	13	(\$0)
14. Penalty	14	\$0
15. Interest	15	\$0
16. Balance Due or (Overpayment)	16	\$153,589
17. REFUND: \$0 CREDIT: \$0 TRANSFER TO PORTLAND: \$0		

OWNERS OF RESIDENTIAL RENTAL PROPERTY IN PORTLAND MUST ATTACH SCHEDULE R

City of Portland Avg. Sum of Portland Employees in 2018:

18a. Portland Gross Income = <u>\$29,765,218</u>	18c	
18b. Total Gross Income* = <u>\$68,913,874</u> (must be 1.0 or less)		43.1919%
19. Portland Apportioned Net Income (line 7P x line 18c)	19	\$8,020,647
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	20	(\$0)
21. Income Subject to Tax (line 19 minus line 20)	21	\$8,020,647
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22	\$208,537
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22a	\$0
23. Prepayments Enter as negative sum →	23	(\$0)
24. Penalty	24	\$0
25. Interest	25	\$0
26. Balance Due or (Overpayment)	26	\$208,537
27. REFUND: \$0 CREDIT: \$0 TRANSFER TO MULT CO: \$0 DONATE TO "WORK FOR ART": \$0		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # **28 \$362,126**

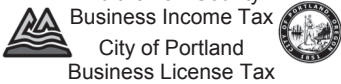
Make check payable to City of Portland, 111 SW Columbia St., Suite #600, Portland, OR 97201-5840.
The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns (including returns that have not reported the Average Sum of Employees) may be subject to civil penalties of up to \$500.

Signature of Filer _____ Date _____ Filer's Daytime Phone (555) 555-5555
Signature of Preparer _____ Date _____ Filer's Email test@test.test
Preparer's Name/Address Tax Testington, 123 Main St. Portland, OR 97212 Preparer Phone (555) 555-5555

REVENUE DIVISION (503) 823-5157 FAX (503) 823-5192 TDD (503) 823-6868

**COMBINED TAX RETURN
FOR S-CORPORATIONS**

FORM SC-2018



DUE DATE: 15th day of 4th month after taxable year end
(Calendar Year Filers: 4/15/2019)

SC-2018 Scenario 2



TAXABLE YEAR
From: 01/01/2018 to 12/31/2018

ACCOUNT # 345678	FEIN # 23-4567890
FEDERAL BUSINESS CODE 99999	

OFFICIAL USE ONLY

NAME
ABC Inc.

MAILING ADDRESS (Notify the Revenue Division if business location address changes) CITY STATE/PROV ZIP CODE
123 East Maple Drive ABC OR 97205

AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **No** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH FEDERAL FORM 1120S, 8825 & 1125-E, IF FILED		
		Multnomah County*	City of Portland*
1. Ordinary Income or (Loss)	1M	\$2,759,876	1P \$2,759,876
2. Business Income Tax & Business License Tax Add Back	2M	\$103,648	2P \$103,648
3. Schedule K (lines 2-12) and Oregon Modifications on Form 20-S	3M	(\$115,790)	3P (\$115,790)
4. Compensation (# of controlling shareholders <u>1</u>)	4M	\$50,000	4P \$50,000
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	\$2,797,734	5P \$2,797,734
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$50,000)	6P (\$50,000)
7. Subject Net Income (line 5 minus line 6)	7M	\$2,747,734	7P \$2,747,734

Multnomah County Avg. Sum of Multnomah Employees in 2018: 5

8a. County Gross Income = <u>\$5,000,000</u>	8c	
8b. Total Gross Income* = <u>\$5,000,000</u> (must be 1.0 or less)		100.0000%
9. County Apportioned Net Income (line 7M x line 8c)	9	\$2,747,734
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	10	(\$0)
11. Income Subject to Tax (line 9 minus line 10)	11	\$2,747,734
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	12	\$39,842
13. Prepayments Enter as negative sum →	13	(\$40,000)
14. Penalty	14	\$0
15. Interest	15	\$0
16. Balance Due or (Overpayment)	16	(\$158)
17. REFUND: <u>\$158</u> CREDIT: <u>\$0</u> TRANSFER TO PORTLAND: <u>\$0</u>		

OWNERS OF RESIDENTIAL RENTAL PROPERTY IN PORTLAND MUST ATTACH SCHEDULE R

City of Portland Avg. Sum of Portland Employees in 2018:

18a. Portland Gross Income = <u>\$4,750,000</u>	18c	
18b. Total Gross Income* = <u>\$5,000,000</u> (must be 1.0 or less)		95.0000%
19. Portland Apportioned Net Income (line 7P x line 18c)	19	\$2,610,347
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	20	(\$0)
21. Income Subject to Tax (line 19 minus line 20)	21	\$2,610,347
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22	\$67,869
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22a	\$300
23. Prepayments Enter as negative sum →	23	(\$70,000)
24. Penalty	24	\$0
25. Interest	25	\$0
26. Balance Due or (Overpayment)	26	(\$1,831)
27. REFUND: <u>\$1,831</u> CREDIT: <u>\$0</u> TRANSFER TO MULT CO: <u>\$0</u> DONATE TO "WORK FOR ART": <u>\$0</u>		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # **28 \$0**

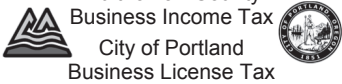
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Signature of Preparer _____ Date _____ Filer's Email test@test.test
Preparer's Name/Address Tax Testington, 123 Main St. Portland, OR 97212 Preparer Phone (555) 555-5555

REVENUE DIVISION (503) 823-5157 FAX (503) 823-5192 TDD (503) 823-6868

**COMBINED TAX RETURN
FOR S-CORPORATIONS**

FORM SC-2018



DUE DATE: 15th day of 4th month after taxable year end
(Calendar Year Filers: 4/15/2019)

SC-2018 Scenario 3



OFFICIAL USE ONLY

TAXABLE YEAR
From: 01/01/2018 to 12/31/2018

ACCOUNT # 347678	FEIN # 23-4567890
FEDERAL BUSINESS CODE 99999	

NAME
ABC Inc.

MAILING ADDRESS (Notify the Revenue Division if business location address changes) CITY STATE/PROV ZIP CODE
123 East Maple Drive ABC OR 97205

AMENDED RETURN? **No** MAILING ADDRESS CHANGE? **Yes** CEASED PORTLAND/MULTNOMAH BUSINESS? (attach explanation) **No**

INCOME	ATTACH FEDERAL FORM 1120S, 8825 & 1125-E, IF FILED		
		Multnomah County*	City of Portland*
1. Ordinary Income or (Loss)	1M	(\$978,530)	1P (\$978,530)
2. Business Income Tax & Business License Tax Add Back	2M	\$200	2P \$200
3. Schedule K (lines 2-12) and Oregon Modifications on Form 20-S	3M	\$2,000	3P \$2,000
4. Compensation (# of controlling shareholders <u>1</u>)	4M	\$75,000	4P \$75,000
5. Adjusted Net Income (total lines 1, 2, 3 and 4)	5M	(\$901,330)	5P (\$901,330)
6. Compensation Allowance Deduction (see instructions) Enter as negative sum →	6M	(\$0)	6P (\$0)
7. Subject Net Income (line 5 minus line 6)	7M	(\$901,330)	7P (\$901,330)

Multnomah County Avg. Sum of Multnomah Employees in 2018: 2

8a. County Gross Income = <u>\$1,150,000</u>	8c	
8b. Total Gross Income* = <u>\$2,000,000</u> (must be 1.0 or less)		57.5000%
9. County Apportioned Net Income (line 7M x line 8c)	9	(\$518,265)
10. Net Operating Loss Deduction (max 75% of line 9) Enter as negative sum →	10	(\$0)
11. Income Subject to Tax (line 9 minus line 10)	11	(\$518,265)
12. Tax (line 11 x tax rate of 1.45%) MINIMUM \$100	12	\$100
13. Prepayments Enter as negative sum →	13	(\$100)
14. Penalty	14	\$0
15. Interest	15	\$0
16. Balance Due or (Overpayment)	16	\$0
17. REFUND: \$0 CREDIT: \$0 TRANSFER TO PORTLAND: \$0		

OWNERS OF RESIDENTIAL RENTAL PROPERTY IN PORTLAND MUST ATTACH SCHEDULE R

City of Portland Avg. Sum of Portland Employees in 2018: 2

18a. Portland Gross Income = <u>\$1,150,000</u>	18c	
18b. Total Gross Income* = <u>\$2,000,000</u> (must be 1.0 or less)		57.5000%
19. Portland Apportioned Net Income (line 7P x line 18c)	19	(\$518,265)
20. Net Operating Loss Deduction (max 75% of line 19) Enter as negative sum →	20	(\$0)
21. Income Subject to Tax (line 19 minus line 20)	21	(\$518,265)
22. Tax (line 21 x tax rate of 2.6%) MINIMUM \$100	22	\$100
22a. Heavy Vehicle Use Tax (HVT) (amount from line 4 of HVT Schedule)	22a	\$0
23. Prepayments Enter as negative sum →	23	(\$100)
24. Penalty	24	\$0
25. Interest	25	\$0
26. Balance Due or (Overpayment)	26	\$0
27. REFUND: \$0 CREDIT: \$0 TRANSFER TO MULT CO: \$0 DONATE TO "WORK FOR ART": \$0		

28. **COMBINED AMOUNT DUE WITH REPORT** (total lines 16 and 26) Check # 28 **\$0**

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