

PBOT

PORTLAND BUREAU OF TRANSPORTATION

1120 SW Fifth Ave., Suite 800 Portland, OR 97204 503-823-5185
Fax 503-823-7576 TTY 503-823-6868 www.portlandoregon.gov/transportation

Chloe Eudaly Commissioner **Chris Warner** Director

CITY OF PORTLAND BOND REQUIREMENTS FOR STREET OPENING BUREAU OF TRANSPORTATION - UTILITIES, CONSTRUCTION & INSPECTION

This information will assist you and your bonding agent in complying with City bonding requirements for Street Opening permits.

Use

Street Opening Bonds are required for permits allowing excavation in any part of the right-of-way.

The Street Opening Bond is intended to guarantee that backfill and restoration work is done properly and that the street remains in good repair for a period of two years from the date of the completion of such work. The Street Opening Bond provides a two-year guarantee against settlement and possible damage.

The bond may serve as a guarantee for multiple permits involving excavation in the right-of-way until it is cancelled.

Completion

- Be sure that the entire bond form is completed before submission.
- An Attorney-in-Fact for the Surety must sign the bond form.
- The Surety gives their Attorney-in-Fact a power of attorney to act on their behalf, which will be attached to the bond after signing it
- The **Owner or an Officer of the company** being bonded must sign the bond as the Principal and list their position with the company.
- If the bond forms contain stickers, embossments, or "hidden" watermarks, Utilities, Construction & Inspection must receive the original paper bond. Electronic copies will not be accepted.

Please send bond to:

Portland Bureau of Transportation – UCI
1120 SW 5th Ave Suite 1331
Portland, OR 97204

THE BOND MUST BE APPROVED BY THE CITY ATTORNEY BEFORE A PERMIT CAN BE ISSUED. PLEASE ALLOW 6 BUSINESS DAYS FOR PROCESSING.

Questions

If you or your agent have any further questions, please call Utilities, Construction & Inspection at 503-823-7142 or e-mail insurance@portlandoregon.gov.



The Portland Bureau of Transportation fully complies with Title VI of the Civil Rights Act of 1964, the ADA Title II, and related statutes and regulations in all programs and activities. For accommodations, complaints and information, call (503) 823-5185, City TTY (503) 823-6868, or use Oregon Relay Service: 711.

STREET OPENING BOND

Bond # _____

KNOW ALL PEOPLE BY THESE PRESENTS:

That we _____

Address _____

Phone # _____

as Principal, and _____

Address _____

Phone # _____

a corporation organized and existing under the laws of the State of _____, and duly authorized to transact a surety business in the State of Oregon, as Surety, are held and firmly bound unto the CITY OF PORTLAND, a municipal corporation of the State of Oregon, and unto whom it may concern, in the penal sum of TWO THOUSAND AND NO/100 DOLLARS (\$2,000), lawful money of the United States, for the payment of which will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

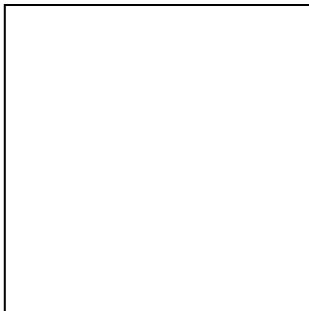
WHEREAS, the above-named principal from time to time is working on projects as provided by Section 17.32.040 of the Code of the City to dig up, break into, excavate, disturb, dig under or undermine a public street or part thereof in the said City of Portland.

NOW, THEREFORE, if the above named Principal shall faithfully comply with the Code and Ordinances of the City of Portland regulating such work in effect at that time, and shall further, in performing work, immediately remove all surplus sand, earth, rubbish and other material and shall immediately place in condition satisfactory to the City Engineer, the portion of such street, alley, or public highway so disturbed, dug up, or undermined, **and shall keep such portion of said street in good repair for a period of two years from the date of the completion of such work, then this obligation shall be null and void, otherwise to remain in full force and effect.**

This bond shall not be canceled for any reason without first giving 30 days written notice to the City Engineer, 1120 SW 5th Ave, Suite 1331, Portland OR 97204.

IN WITNESS WHEREOF, the above-named parties have duly executed this instrument this _____ day of _____, 20____.

CORPORATE SEAL



By: _____
Principal's Signature

Principal's Name & Title

By: _____
Attorney-in-Fact for Surety Signature

Attorney-in-Fact for Surety Name

Firm Name of Attorney-in-Fact

APPROVED AS TO FORM:

Address (Attorney-in-Fact)

City Attorney

Phone # (Attorney-in-Fact)

Date: _____

POWER OF ATTORNEY ATTACHED