

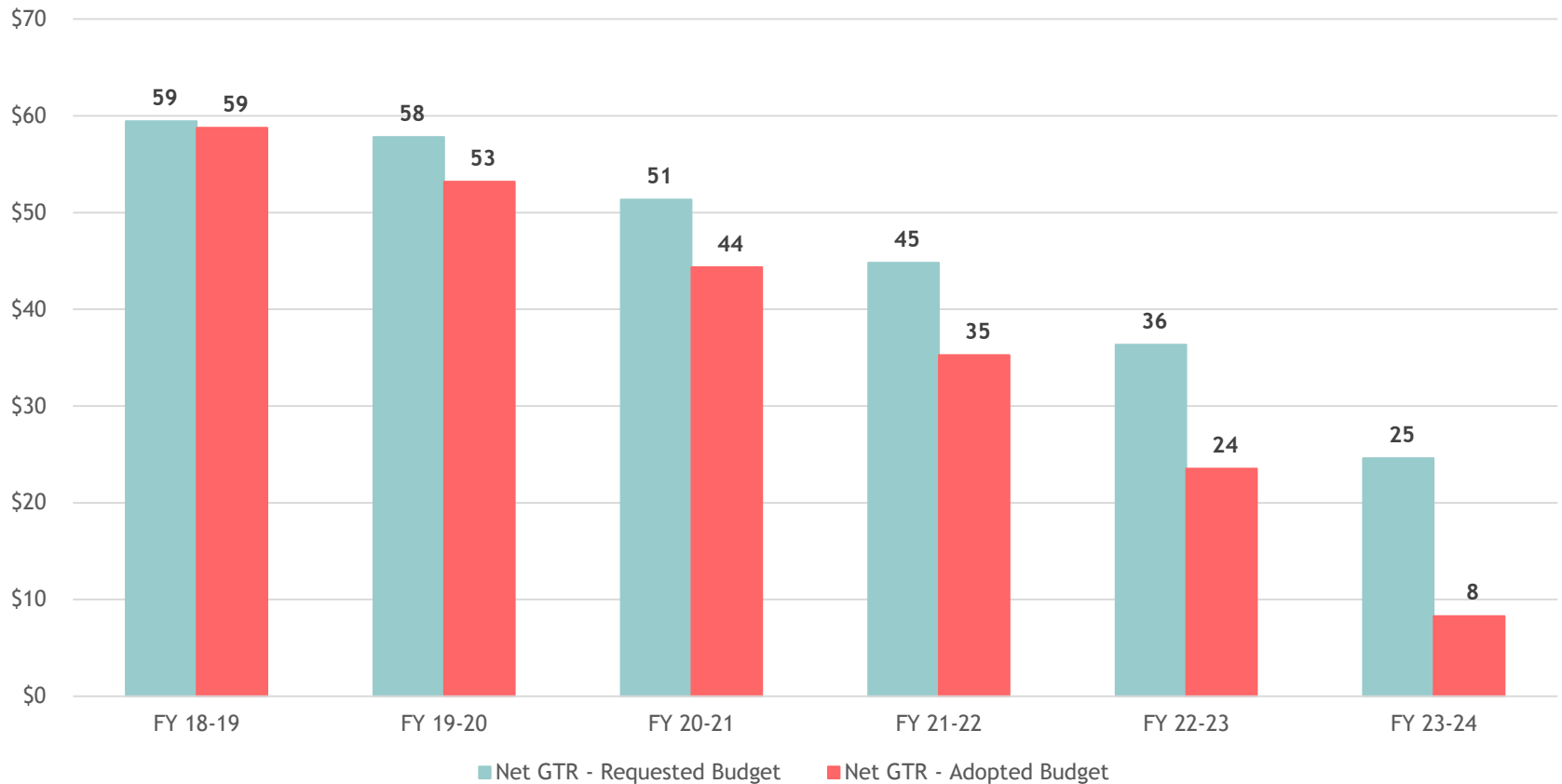
FY 2019-2020 GTR Forecast Update

Post-Budget Review



Adopted Budget: Change in Balance

Net GTR Surplus/Deficit: Adopted Budget vs Requested Budget Forecast
(in millions)



Adopted Budget: Major Changes from Requested

External Direction

- Interagencies: Additional costs for Citywide 311, BES street cleaning IA, other central IAs
- General Fund Overhead: Increases following Requested budget
- Council Direction: Transportation Resiliency Plan and Adaptive Biketown

Internal Decisions

- CREEC: Additional Maintenance crews for ADA ramp construction; addition of sidewalk crew to program
- Engineering: Non-billable time for additional FTEs
- Derelict RV: Additional 7 FTEs, offset by parking citation revenue

Adopted Budget: Forecast Impacts (in millions)

	<u>Five-Year</u>
GTR Surplus / (Deficit): Requested Budget	\$ 24.6
Parking Citations	4.5
Total Change in Resources	\$ 4.5
Additional Maintenance Crews for ADA	5.6
MO Sidewalk Crew for ADA	3.7
Derelict RV Program (7 FTEs)	3.9
Interagency Adjustments	1.6
General Fund Overhead	1.6
Overhead Recovery Adjustments	1.4
Sellwood Bridge Final Payment Provision	1.8
Engineering FTEs - Non-Billable Time	0.4
Transportation Resiliency Plan & Adaptive Biketown	0.7
Out Year Provision Adjustments	0.0
Total Change in Requirements	\$ 20.7
GTR Surplus / (Deficit): Adopted Budget	\$ 8.3

Pending Forecast Updates: Revenue

- Temporary Street Use Permits: revisit conservative assumptions from prior forecast
- Carshare permits: update based on recent actuals
- Interest on investments: update projections to include interest income
 - Prior Forecast: No assumptions for interest income
- On-Street Meters: align with performance-based rate updates

Estimated Forecast Impacts (in millions)	Five-Year Impact
Temporary Street Use Permits: Update Assumptions	\$ 4.7
Interest Income	6.2
Carshare Permits	(1.0)
Total Change in Forecast Resources	\$ 9.8

Pending Forecast Updates: Expense

Prospective Expenditures

- Portland Harbor: Contribution for environmental remediation design (\$2.9M)
- CREEC Settlement: Updated funding assumptions
 - Updated cost per ramp
 - Inflation assumptions
- Better Naito / Central City in Motion (\$1M)
- Space Rent
 - Parking Enforcement: 6th + Main 15th floor (\$250k), Naito & Davis (TBD)
 - DPT Inspectors: SE 8th Avenue (TBD)